

Minneapolis – Longfellow

- 2.7%

+ 35.3%

+ 1.5%

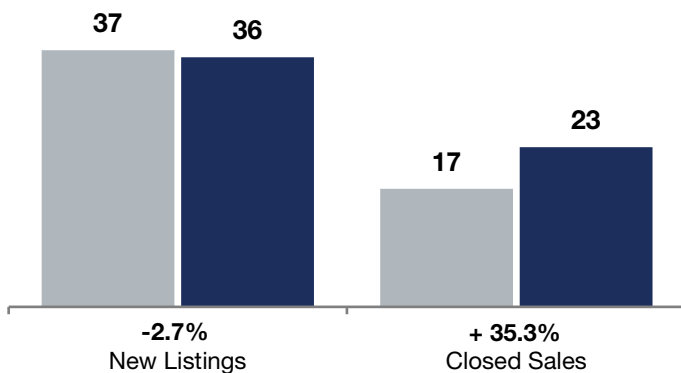
Change in
New ListingsChange in
Closed SalesChange in
Median Sales Price

	March			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	37	36	-2.7%	458	358	-21.8%
Closed Sales	17	23	+ 35.3%	394	294	-25.4%
Median Sales Price*	\$330,000	\$335,000	+ 1.5%	\$350,000	\$320,000	-8.6%
Average Sales Price*	\$352,753	\$375,409	+ 6.4%	\$391,288	\$347,944	-11.1%
Price Per Square Foot*	\$233	\$247	+ 6.2%	\$262	\$247	-5.9%
Percent of Original List Price Received*	99.5%	99.8%	+ 0.3%	101.9%	101.8%	-0.1%
Days on Market Until Sale	48	48	0.0%	28	29	+ 3.6%
Inventory of Homes for Sale	33	21	-36.4%	--	--	--
Months Supply of Inventory	1.1	0.9	-18.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

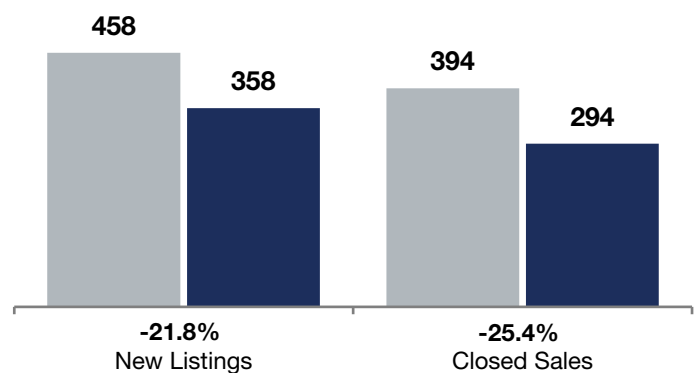
March

■ 2023 ■ 2024



Rolling 12 Months

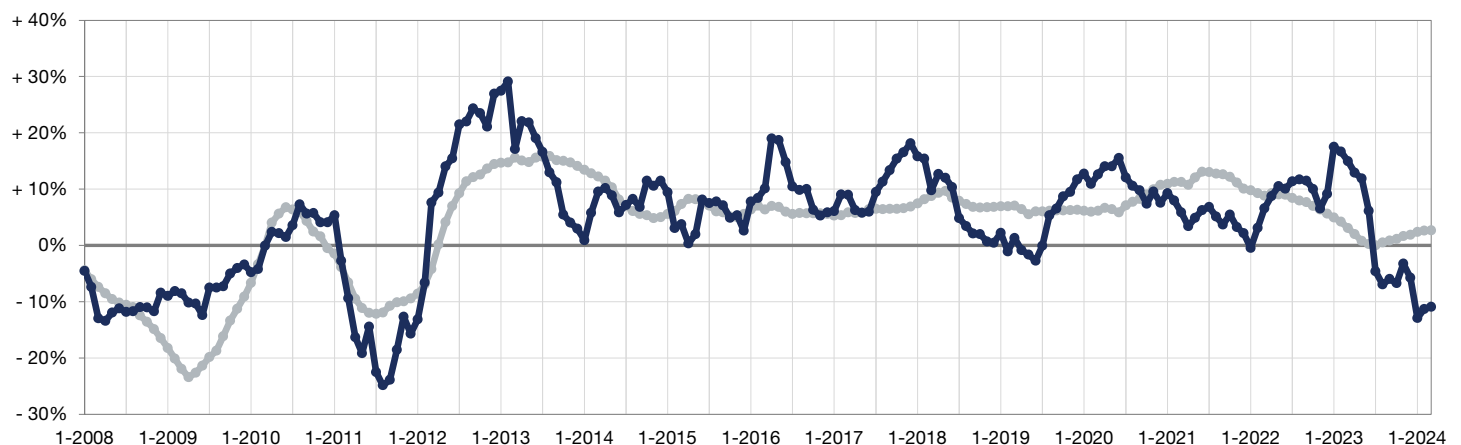
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Minneapolis – Longfellow



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Neighborhoods of Minneapolis – Longfellow

New Listings

	3-2023	3-2024	+ / -	Prior Year R12*	Current R12*	+ / -
Cooper	7	5	- 28.6%	67	49	- 26.9%
Hiawatha	7	12	+ 71.4%	98	93	- 5.1%
Howe	15	9	- 40.0%	152	122	- 19.7%
Longfellow	3	7	+ 133.3%	69	57	- 17.4%
Seward	5	3	- 40.0%	72	37	- 48.6%

Closed Sales

	3-2023	3-2024	+ / -	Prior Year R12*	Current R12*	+ / -
Cooper	2	4	+ 100.0%	55	48	- 12.7%
Hiawatha	4	6	+ 50.0%	98	65	- 33.7%
Howe	9	6	- 33.3%	126	105	- 16.7%
Longfellow	0	4	--	60	42	- 30.0%
Seward	2	3	+ 50.0%	55	34	- 38.2%

Median Sales Price

	3-2023	3-2024	+ / -	Prior Year R12*	Current R12*	+ / -
Cooper	\$289,000	\$569,000	+ 96.9%	\$360,000	\$373,450	+ 3.7%
Hiawatha	\$275,000	\$306,500	+ 11.5%	\$350,000	\$320,000	- 8.6%
Howe	\$399,900	\$347,500	- 13.1%	\$350,000	\$315,000	- 10.0%
Longfellow	\$0	\$297,500	--	\$332,500	\$308,000	- 7.4%
Seward	\$273,750	\$140,000	- 48.9%	\$349,000	\$287,450	- 17.6%

Days on Market Until Sale

	3-2023	3-2024	+ / -	Prior Year R12*	Current R12*	+ / -
Cooper	13	30	+ 130.8%	21	29	+ 38.1%
Hiawatha	53	45	- 15.1%	37	30	- 18.9%
Howe	56	50	- 10.7%	27	29	+ 7.4%
Longfellow	0	66	--	23	29	+ 26.1%
Seward	39	52	+ 33.3%	27	30	+ 11.1%

Pct. Of Original Price Received

	3-2023	3-2024	+ / -	Prior Year R12*	Current R12*	+ / -
Cooper	97.2%	105.1%	+ 8.1%	102.5%	101.3%	- 1.2%
Hiawatha	94.2%	99.5%	+ 5.6%	102.4%	102.2%	- 0.2%
Howe	102.3%	100.1%	- 2.2%	102.2%	101.9%	- 0.3%
Longfellow	0.0%	97.9%	--	101.0%	101.5%	+ 0.5%
Seward	99.6%	95.2%	- 4.4%	100.6%	101.4%	+ 0.8%

Inventory

	3-2023	3-2024	+ / -	3-2023	3-2024	+ / -
Cooper	11	4	- 63.6%	2.6	1.0	- 61.5%
Hiawatha	6	5	- 16.7%	1.0	0.9	- 10.0%
Howe	9	5	- 44.4%	0.9	0.6	- 33.3%
Longfellow	2	3	+ 50.0%	0.4	0.8	+ 100.0%
Seward	5	4	- 20.0%	1.1	1.5	+ 36.4%

Months Supply

* R12 = Rolling 12 Months. This means 12 months of data, combining the report month's total and the 11 months prior.