

# Minneapolis – Near North

**- 16.7%**

**+ 45.0%**

**- 8.5%**

Change in  
New Listings

Change in  
Closed Sales

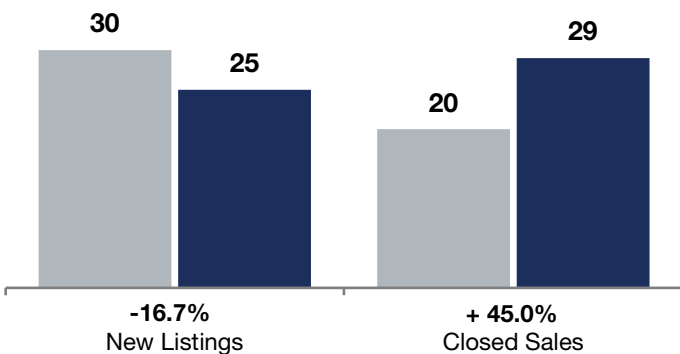
Change in  
Median Sales Price

	March			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	30	25	-16.7%	418	411	-1.7%
Closed Sales	20	29	+ 45.0%	294	287	-2.4%
Median Sales Price*	\$218,500	<b>\$200,000</b>	-8.5%	\$235,000	<b>\$223,000</b>	-5.1%
Average Sales Price*	\$225,195	<b>\$210,516</b>	-6.5%	\$242,307	<b>\$230,876</b>	-4.7%
Price Per Square Foot*	\$154	<b>\$143</b>	-6.8%	\$151	<b>\$148</b>	-2.2%
Percent of Original List Price Received*	98.9%	<b>96.1%</b>	-2.8%	99.0%	<b>97.1%</b>	-1.9%
Days on Market Until Sale	56	<b>94</b>	+ 67.9%	44	<b>57</b>	+ 29.5%
Inventory of Homes for Sale	50	<b>53</b>	+ 6.0%	--	--	--
Months Supply of Inventory	2.1	<b>2.1</b>	0.0%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

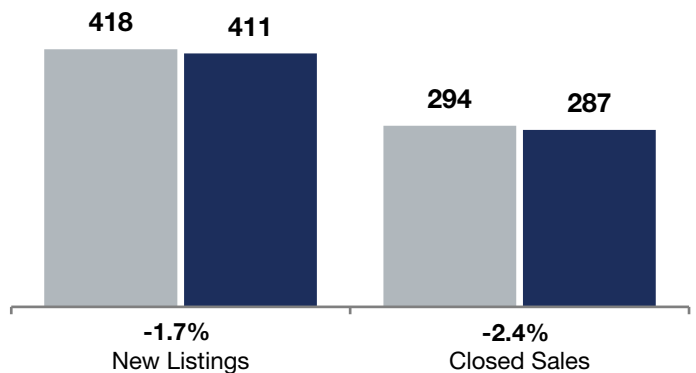
## March

■ 2023 ■ 2024



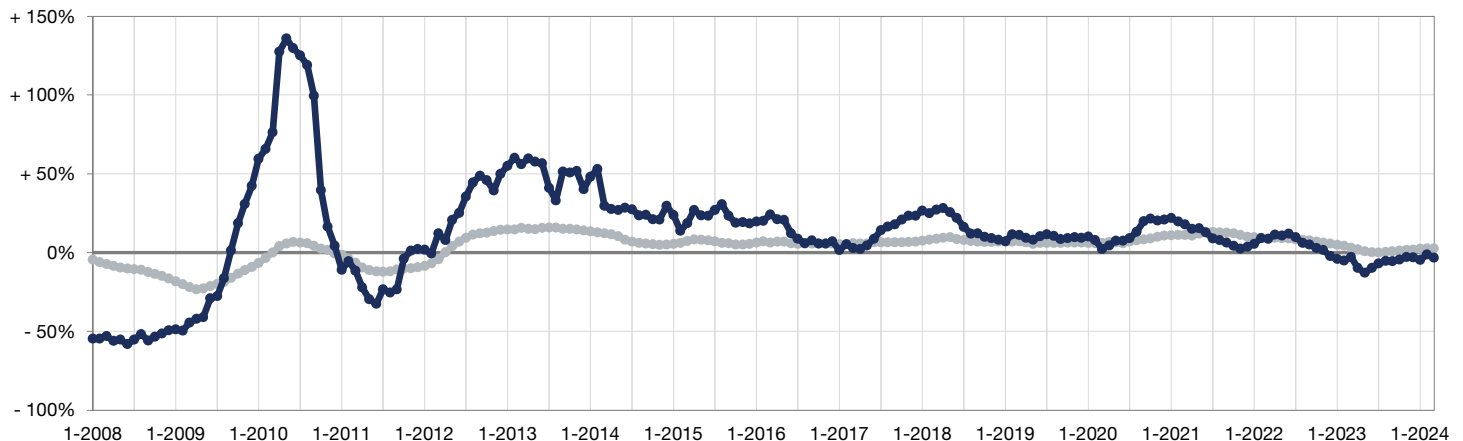
## Rolling 12 Months

■ 2023 ■ 2024



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Minneapolis – Near North —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

# Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## Neighborhoods of Minneapolis – Near North

### New Listings

	3-2023	3-2024	+ / -	Prior Year R12*	Current R12*	+ / -
Harrison	2	5	+ 150.0%	24	20	- 16.7%
Hawthorne	3	3	0.0%	72	73	+ 1.4%
Jordan Nbhd	16	8	- 50.0%	154	150	- 2.6%
Near North	1	3	+ 200.0%	41	43	+ 4.9%
Sumner-Glenwood	2	2	0.0%	12	19	+ 58.3%
Willard-Hay	8	6	- 25.0%	127	125	- 1.6%

### Closed Sales

	3-2023	3-2024	+ / -	Prior Year R12*	Current R12*	+ / -
Harrison	0	1	--	17	11	- 35.3%
Hawthorne	2	6	+ 200.0%	48	55	+ 14.6%
Jordan Nbhd	7	10	+ 42.9%	101	106	+ 5.0%
Near North	1	5	+ 400.0%	37	35	- 5.4%
Sumner-Glenwood	1	0	- 100.0%	9	7	- 22.2%
Willard-Hay	10	7	- 30.0%	91	80	- 12.1%

### Median Sales Price

	3-2023	3-2024	+ / -	Prior Year R12*	Current R12*	+ / -
Harrison	\$0	\$309,900	--	\$322,000	\$274,900	- 14.6%
Hawthorne	\$316,250	\$203,000	- 35.8%	\$232,500	\$201,000	- 13.5%
Jordan Nbhd	\$195,000	\$187,000	- 4.1%	\$215,000	\$217,500	+ 1.2%
Near North	\$263,000	\$260,000	- 1.1%	\$263,000	\$289,900	+ 10.2%
Sumner-Glenwood	\$300,000	\$0	- 100.0%	\$285,000	\$360,000	+ 26.3%
Willard-Hay	\$216,500	\$165,000	- 23.8%	\$247,000	\$219,750	- 11.0%

### Days on Market Until Sale

	3-2023	3-2024	+ / -	Prior Year R12*	Current R12*	+ / -
Harrison	0	37	--	19	56	+ 194.7%
Hawthorne	102	188	+ 84.3%	66	64	- 3.0%
Jordan Nbhd	71	72	+ 1.4%	45	66	+ 46.7%
Near North	45	71	+ 57.8%	42	53	+ 26.2%
Sumner-Glenwood	27	0	- 100.0%	40	89	+ 122.5%
Willard-Hay	37	63	+ 70.3%	36	40	+ 11.1%

### Pct. Of Original Price Received

	3-2023	3-2024	+ / -	Prior Year R12*	Current R12*	+ / -
Harrison	0.0%	100.0%	--	104.4%	98.2%	- 5.9%
Hawthorne	96.9%	94.5%	- 2.5%	98.8%	97.0%	- 1.8%
Jordan Nbhd	97.6%	94.0%	- 3.7%	98.4%	96.1%	- 2.3%
Near North	99.2%	102.7%	+ 3.5%	97.5%	99.4%	+ 1.9%
Sumner-Glenwood	100.0%	0.0%	- 100.0%	98.5%	97.0%	- 1.5%
Willard-Hay	100.1%	95.2%	- 4.9%	99.4%	97.4%	- 2.0%

### Inventory

	3-2023	3-2024	+ / -	3-2023	3-2024	+ / -
Harrison	2	6	+ 200.0%	1.1	4.8	+ 336.4%
Hawthorne	9	5	- 44.4%	2.4	1.0	- 58.3%
Jordan Nbhd	20	19	- 5.0%	2.4	2.0	- 16.7%
Near North	6	5	- 16.7%	2.3	1.6	- 30.4%
Sumner-Glenwood	2	5	+ 150.0%	1.1	2.9	+ 163.6%
Willard-Hay	13	18	+ 38.5%	1.7	2.8	+ 64.7%

### Months Supply

\* R12 = Rolling 12 Months. This means 12 months of data, combining the report month's total and the 11 months prior.