

# Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## Monticello

**- 12.0%**

**0.0%**

**+ 10.8%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### March

### Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	25	22	-12.0%	372	277	-25.5%
Closed Sales	12	12	0.0%	295	220	-25.4%
Median Sales Price*	\$332,000	<b>\$367,950</b>	+ 10.8%	\$320,000	<b>\$339,000</b>	+ 5.9%
Average Sales Price*	\$350,004	<b>\$344,225</b>	-1.7%	\$359,197	<b>\$362,208</b>	+ 0.8%
Price Per Square Foot*	\$179	<b>\$178</b>	-0.4%	\$184	<b>\$190</b>	+ 3.3%
Percent of Original List Price Received*	97.6%	<b>94.7%</b>	-3.0%	100.3%	<b>99.5%</b>	-0.8%
Days on Market Until Sale	63	<b>116</b>	+ 84.1%	28	<b>52</b>	+ 85.7%
Inventory of Homes for Sale	42	<b>29</b>	-31.0%	--	--	--
Months Supply of Inventory	1.9	<b>1.6</b>	-15.8%	--	--	--

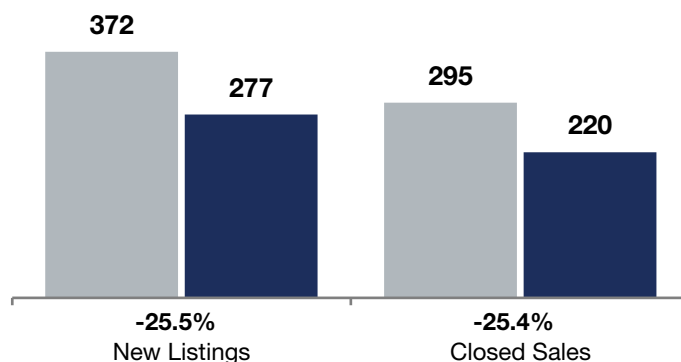
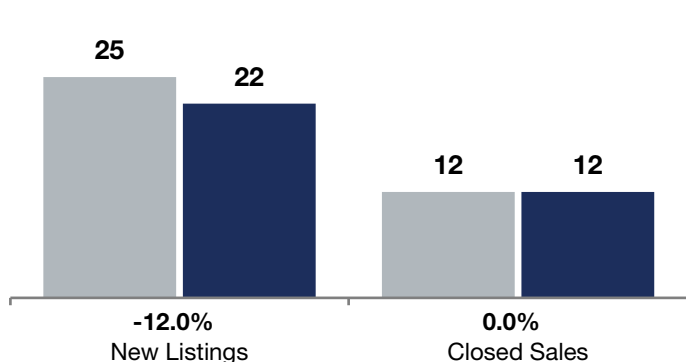
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### March

■ 2023 ■ 2024

### Rolling 12 Months

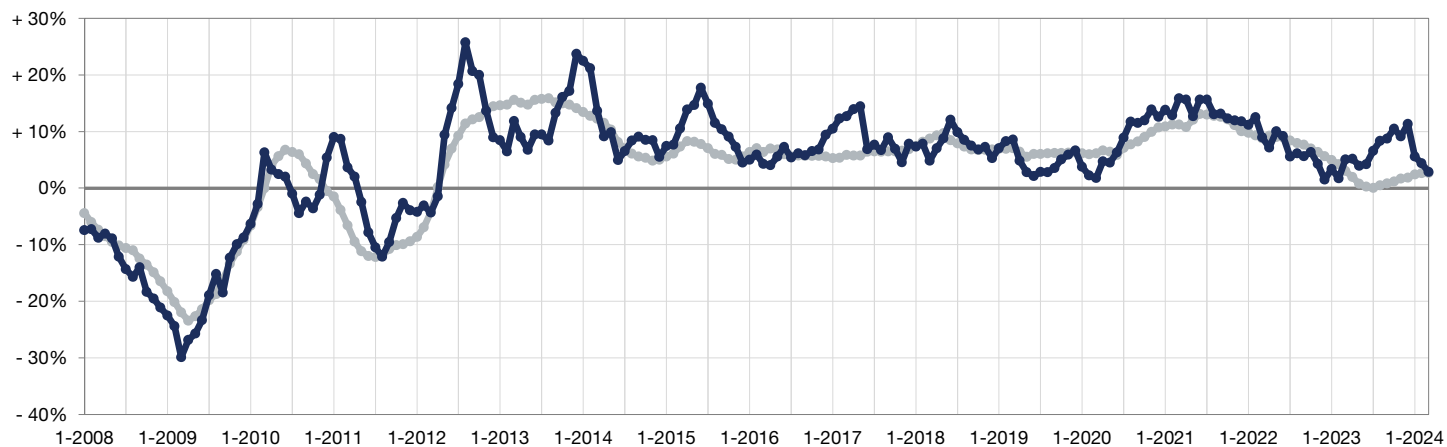
■ 2023 ■ 2024



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Monticello



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.