

# Local Market Update – March 2024

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## Mora

**+ 100.0%**

**- 28.6%**

**+ 26.8%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### March

### Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	6	12	+ 100.0%	172	144	-16.3%
Closed Sales	7	5	-28.6%	149	103	-30.9%
Median Sales Price*	\$190,000	<b>\$241,000</b>	+ 26.8%	\$250,000	<b>\$235,000</b>	-6.0%
Average Sales Price*	\$207,679	<b>\$294,460</b>	+ 41.8%	\$251,985	<b>\$266,828</b>	+ 5.9%
Price Per Square Foot*	\$193	<b>\$164</b>	-15.1%	\$164	<b>\$172</b>	+ 5.0%
Percent of Original List Price Received*	98.5%	<b>101.2%</b>	+ 2.7%	99.2%	<b>97.8%</b>	-1.4%
Days on Market Until Sale	42	20	-52.4%	34	45	+ 32.4%
Inventory of Homes for Sale	7	16	+ 128.6%	--	--	--
Months Supply of Inventory	0.6	1.8	+ 200.0%	--	--	--

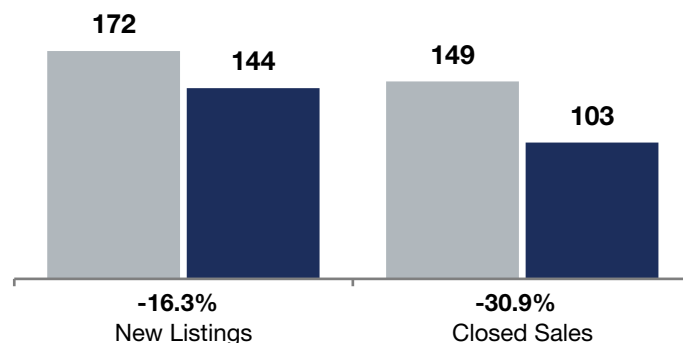
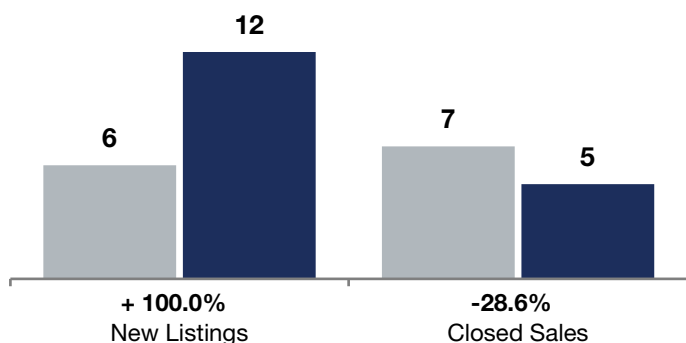
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### March

■ 2023 ■ 2024

### Rolling 12 Months

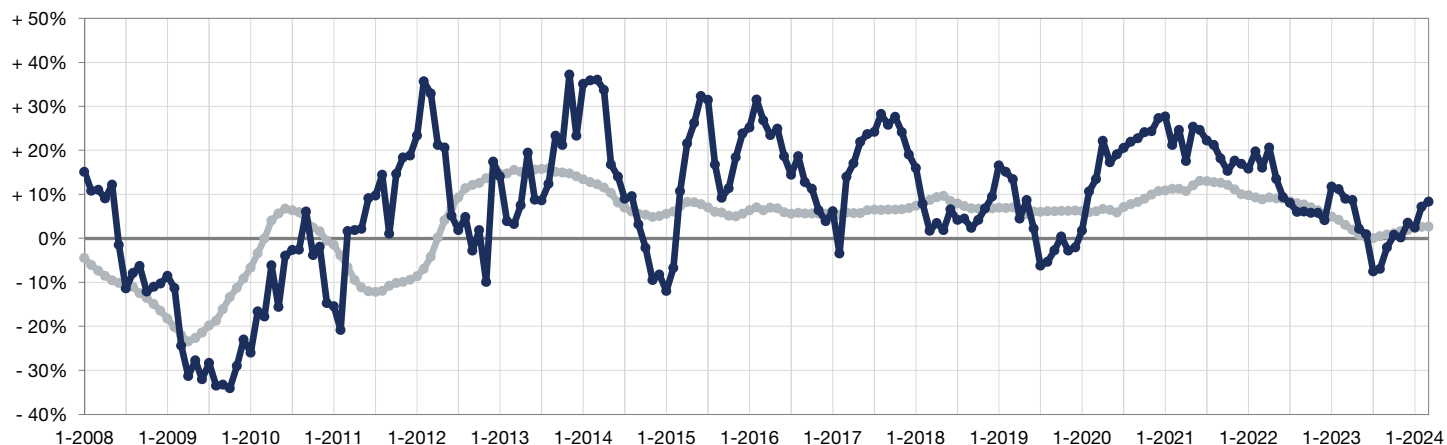
■ 2023 ■ 2024



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Mora



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.