

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



+ 33.3%

+ 40.0%

- 21.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Mounds View

	March			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	9	12	+ 33.3%	124	132	+ 6.5%
Closed Sales	5	7	+ 40.0%	123	113	-8.1%
Median Sales Price*	\$338,800	\$267,000	-21.2%	\$324,000	\$312,000	-3.7%
Average Sales Price*	\$331,980	\$294,649	-11.2%	\$331,641	\$326,223	-1.6%
Price Per Square Foot*	\$185	\$182	-1.6%	\$187	\$189	+ 1.1%
Percent of Original List Price Received*	100.7%	96.9%	-3.8%	101.4%	100.0%	-1.4%
Days on Market Until Sale	32	48	+ 50.0%	26	29	+ 11.5%
Inventory of Homes for Sale	5	10	+ 100.0%	--	--	--
Months Supply of Inventory	0.5	1.1	+ 120.0%	--	--	--

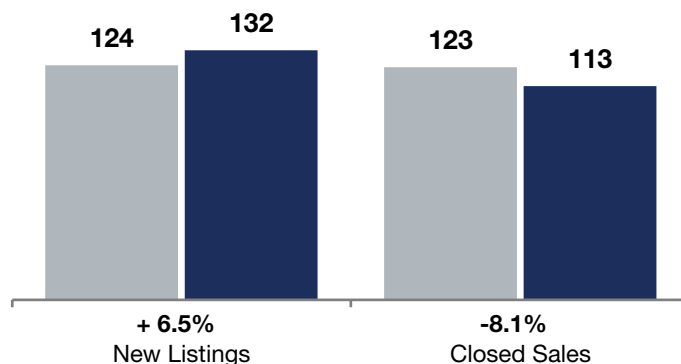
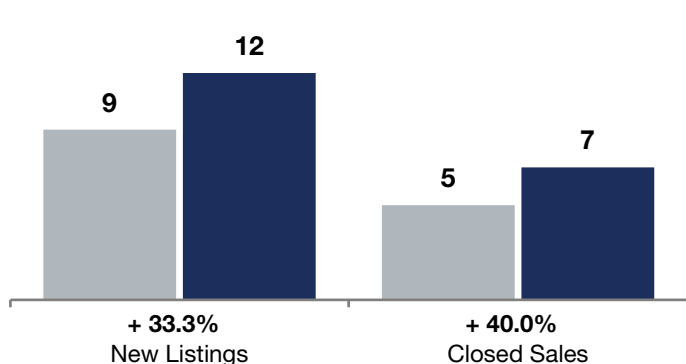
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2023 ■ 2024

Rolling 12 Months

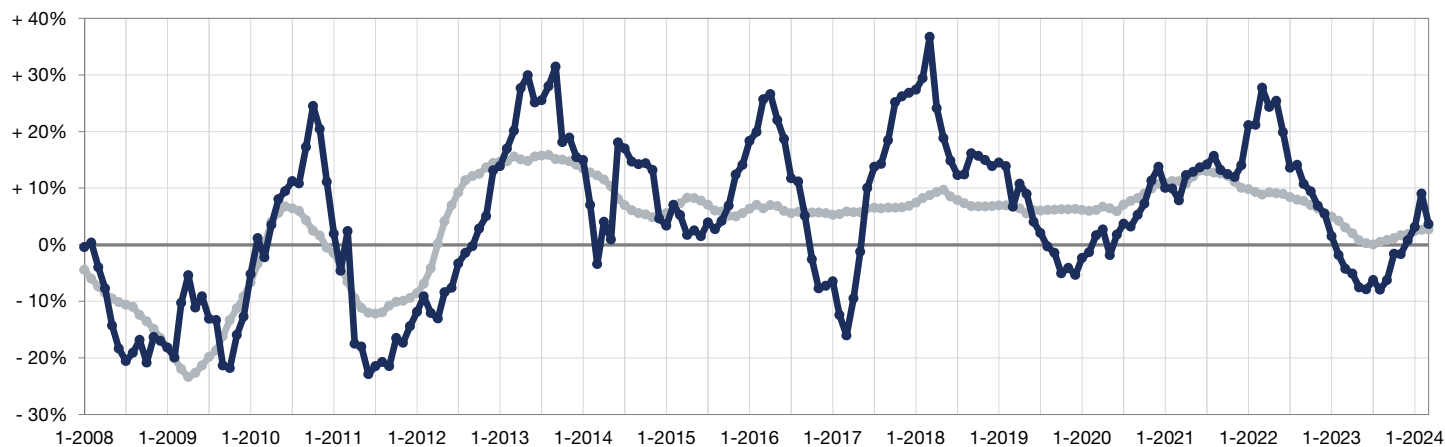
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Mounds View



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.