

# Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## New Prague

**+ 69.2%**

Change in  
New Listings

**+ 75.0%**

Change in  
Closed Sales

**+ 41.5%**

Change in  
Median Sales Price

	March			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	13	22	+ 69.2%	172	198	+ 15.1%
Closed Sales	4	7	+ 75.0%	157	137	-12.7%
Median Sales Price*	\$265,000	<b>\$375,000</b>	+ 41.5%	\$365,000	<b>\$360,000</b>	-1.4%
Average Sales Price*	\$319,225	<b>\$417,571</b>	+ 30.8%	\$389,494	<b>\$372,697</b>	-4.3%
Price Per Square Foot*	\$165	<b>\$186</b>	+ 12.5%	\$187	<b>\$174</b>	-7.1%
Percent of Original List Price Received*	100.8%	<b>98.5%</b>	-2.3%	100.2%	<b>99.4%</b>	-0.8%
Days on Market Until Sale	94	103	+ 9.6%	28	36	+ 28.6%
Inventory of Homes for Sale	14	19	+ 35.7%	--	--	--
Months Supply of Inventory	1.1	1.6	+ 45.5%	--	--	--

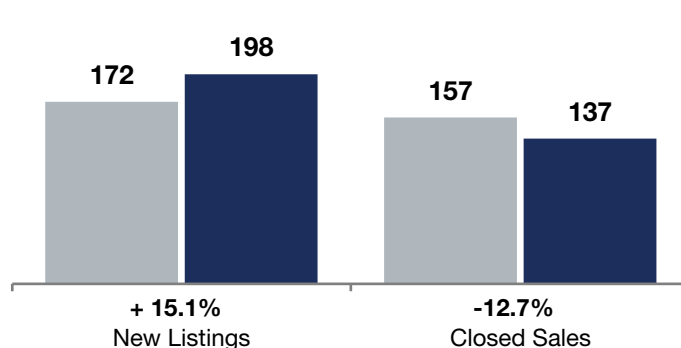
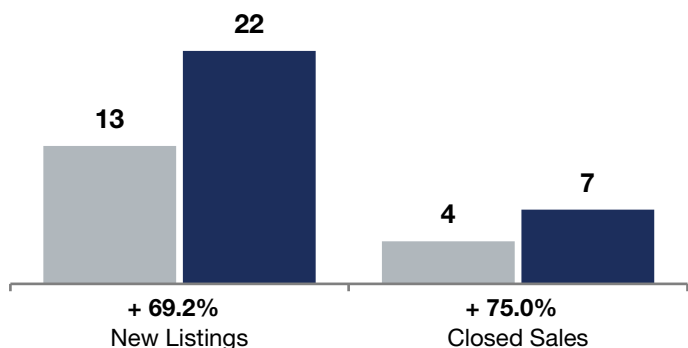
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### March

■ 2023 ■ 2024

### Rolling 12 Months

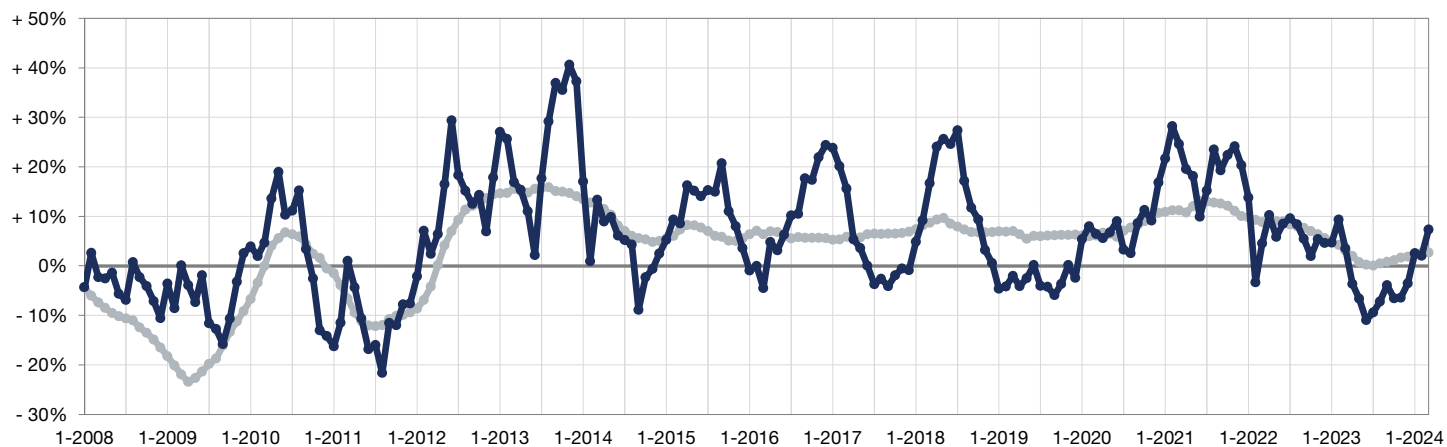
■ 2023 ■ 2024



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

New Prague



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.