

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Newport

0.0%

+ 100.0%

+ 91.5%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

March

Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	3	3	0.0%	50	50	0.0%
Closed Sales	2	4	+ 100.0%	67	36	-46.3%
Median Sales Price*	\$231,450	\$443,250	+ 91.5%	\$360,010	\$351,450	-2.4%
Average Sales Price*	\$231,450	\$441,625	+ 90.8%	\$406,026	\$361,628	-10.9%
Price Per Square Foot*	\$188	\$175	-7.2%	\$203	\$208	+ 2.4%
Percent of Original List Price Received*	102.9%	100.1%	-2.7%	99.3%	100.7%	+ 1.4%
Days on Market Until Sale	56	39	-30.4%	38	26	-31.6%
Inventory of Homes for Sale	2	2	0.0%	--	--	--
Months Supply of Inventory	0.5	0.5	0.0%	--	--	--

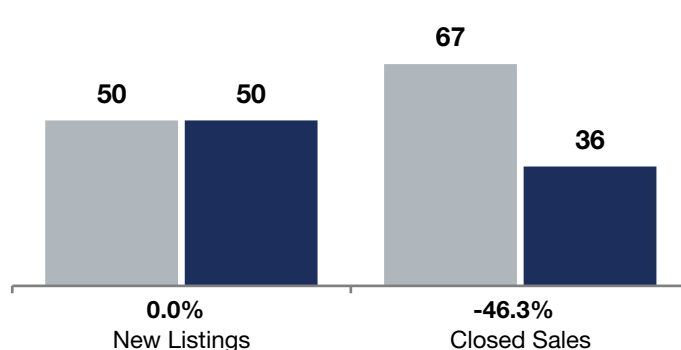
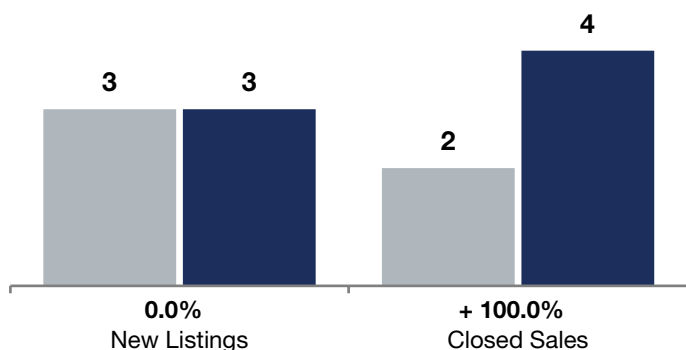
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2023 ■ 2024

Rolling 12 Months

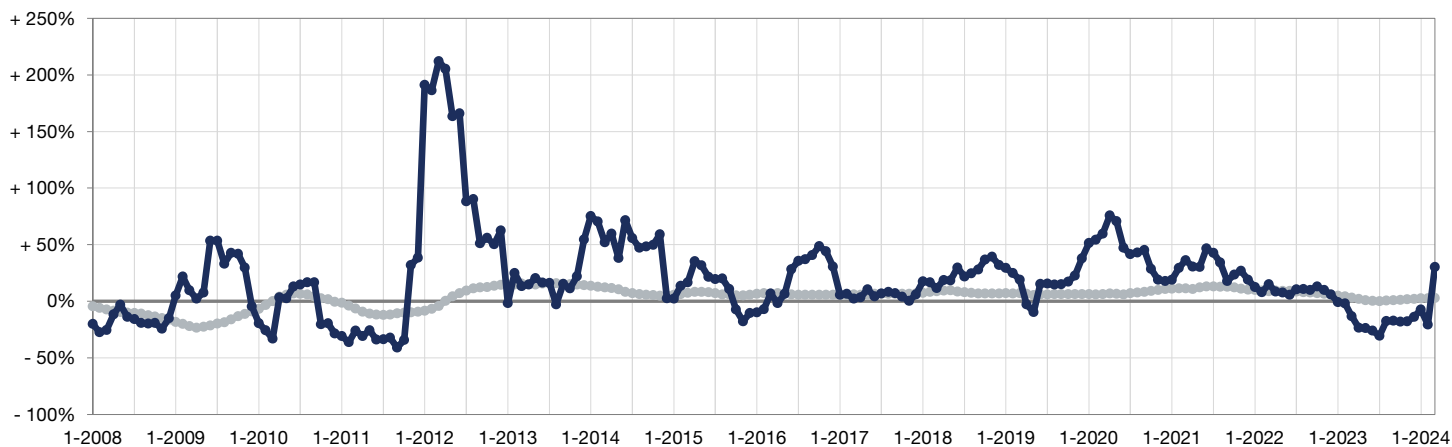
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Newport



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.