

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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+ 33.3%

+ 100.0%

+ 19.8%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

March

Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	3	4	+ 33.3%	22	26	+ 18.2%
Closed Sales	1	2	+ 100.0%	17	20	+ 17.6%
Median Sales Price*	\$255,000	\$305,450	+ 19.8%	\$289,900	\$315,500	+ 8.8%
Average Sales Price*	\$255,000	\$305,450	+ 19.8%	\$286,753	\$308,170	+ 7.5%
Price Per Square Foot*	\$125	\$184	+ 47.2%	\$186	\$184	-1.3%
Percent of Original List Price Received*	92.7%	102.0%	+ 10.0%	98.8%	101.6%	+ 2.8%
Days on Market Until Sale	114	28	-75.4%	23	25	+ 8.7%
Inventory of Homes for Sale	0	6	--	--	--	--
Months Supply of Inventory	0.0	3.0	--	--	--	--

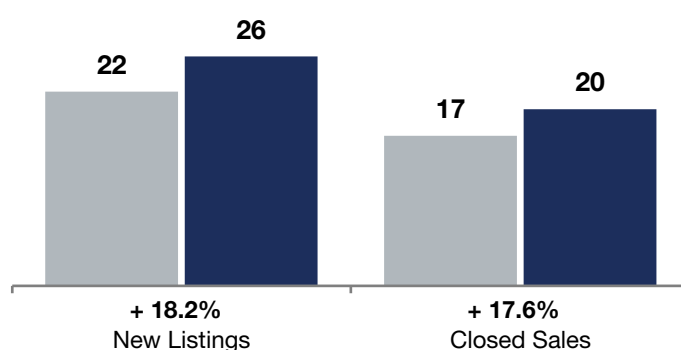
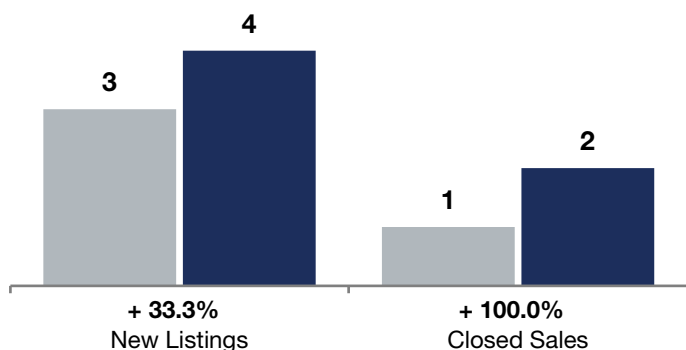
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2023 ■ 2024

Rolling 12 Months

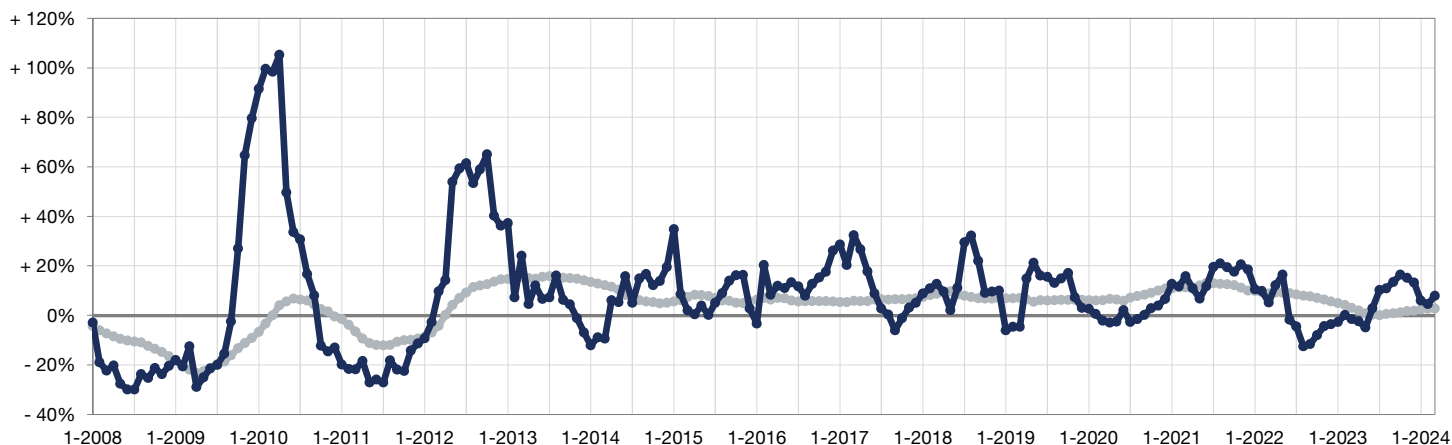
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Osseo



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.