

Rolling 12 Months

- 33.8%

+ 14.3%

+ 28.1%

Change in **New Listings**

March

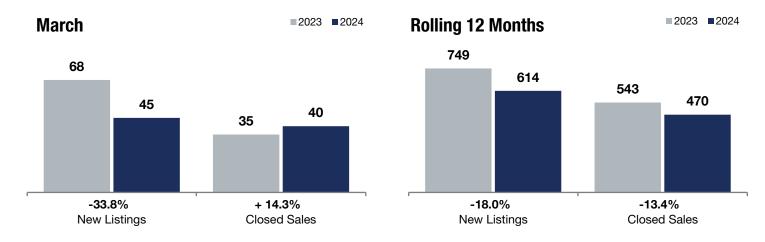
Change in Closed Sales

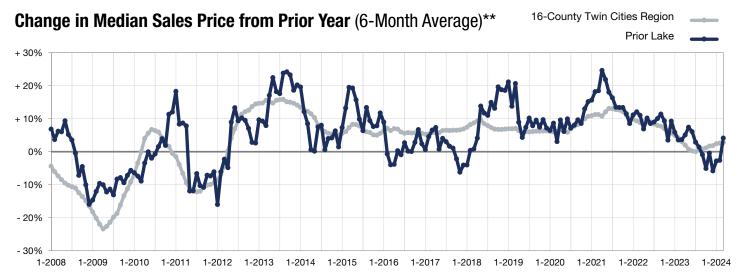
Change in Median Sales Price

Prior Lake

| | | | | 3 | | |
|--|-----------|-----------|---------|-----------|-----------|---------|
| | 2023 | 2024 | +/- | 2023 | 2024 | +/- |
| New Listings | 68 | 45 | -33.8% | 749 | 614 | -18.0% |
| Closed Sales | 35 | 40 | + 14.3% | 543 | 470 | -13.4% |
| Median Sales Price* | \$451,450 | \$578,208 | + 28.1% | \$497,900 | \$492,450 | -1.1% |
| Average Sales Price* | \$546,114 | \$596,446 | + 9.2% | \$604,493 | \$591,353 | -2.2% |
| Price Per Square Foot* | \$198 | \$214 | + 8.1% | \$218 | \$214 | -1.9% |
| Percent of Original List Price Received* | 97.8% | 97.9% | + 0.1% | 99.3% | 98.2% | -1.1% |
| Days on Market Until Sale | 58 | 109 | + 87.9% | 37 | 53 | + 43.2% |
| Inventory of Homes for Sale | 88 | 81 | -8.0% | | | |
| Months Supply of Inventory | 2.0 | 2.3 | + 15.0% | | | |

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.