

# Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## Rockford

**+ 100.0%**

Change in  
New Listings

**- 14.3%**

Change in  
Closed Sales

**+ 2.9%**

Change in  
Median Sales Price

### March

### Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	6	12	+ 100.0%	135	113	-16.3%
Closed Sales	7	6	-14.3%	92	65	-29.3%
Median Sales Price*	\$345,000	<b>\$354,950</b>	+ 2.9%	\$360,000	<b>\$369,900</b>	+ 2.8%
Average Sales Price*	\$357,787	<b>\$377,258</b>	+ 5.4%	\$376,410	<b>\$394,841</b>	+ 4.9%
Price Per Square Foot*	\$182	<b>\$259</b>	+ 42.6%	\$185	<b>\$195</b>	+ 5.5%
Percent of Original List Price Received*	100.0%	<b>97.0%</b>	-3.0%	100.3%	<b>96.8%</b>	-3.5%
Days on Market Until Sale	15	191	+ 1,173.3%	25	62	+ 148.0%
Inventory of Homes for Sale	16	19	+ 18.8%	--	--	--
Months Supply of Inventory	2.0	3.7	+ 85.0%	--	--	--

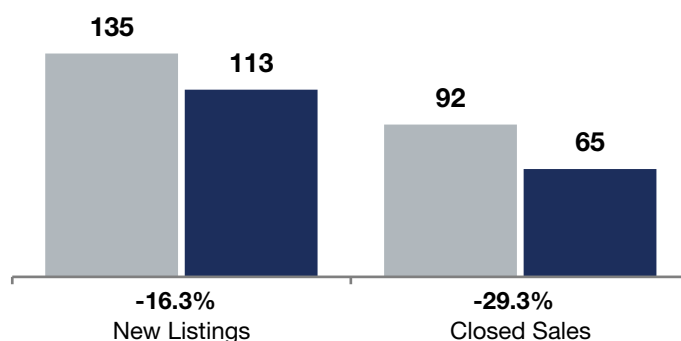
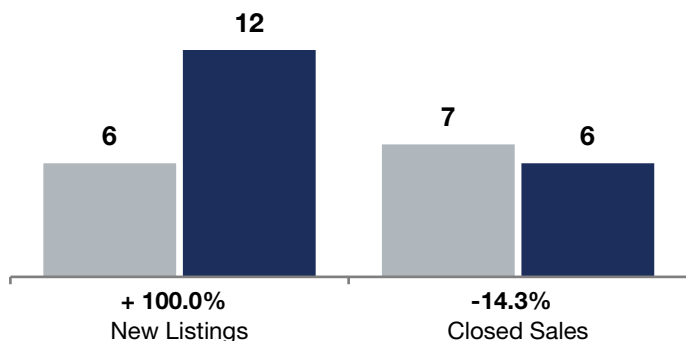
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### March

■ 2023 ■ 2024

### Rolling 12 Months

■ 2023 ■ 2024



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Rockford



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.