

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Rogers

- 9.0%

+ 9.1%

- 23.4%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

March

Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	78	71	-9.0%	546	831	+ 52.2%
Closed Sales	22	24	+ 9.1%	303	372	+ 22.8%
Median Sales Price*	\$457,400	\$350,453	-23.4%	\$450,000	\$421,250	-6.4%
Average Sales Price*	\$447,028	\$378,531	-15.3%	\$468,276	\$432,930	-7.5%
Price Per Square Foot*	\$191	\$198	+ 3.7%	\$199	\$196	-1.5%
Percent of Original List Price Received*	96.9%	96.1%	-0.8%	99.2%	96.3%	-2.9%
Days on Market Until Sale	37	33	-10.8%	34	40	+ 17.6%
Inventory of Homes for Sale	81	87	+ 7.4%	--	--	--
Months Supply of Inventory	3.5	2.6	-25.7%	--	--	--

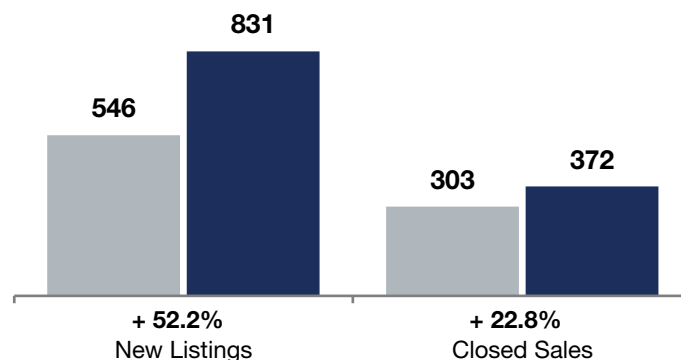
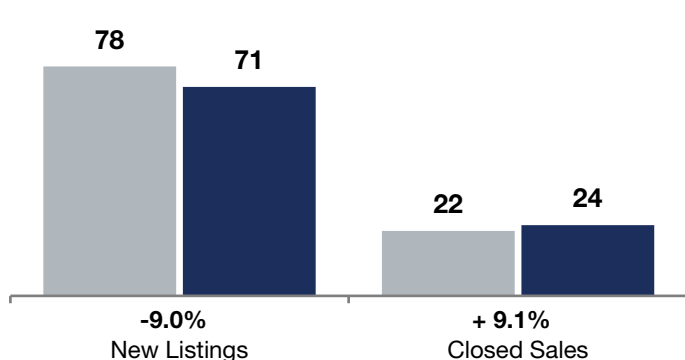
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2023 ■ 2024

Rolling 12 Months

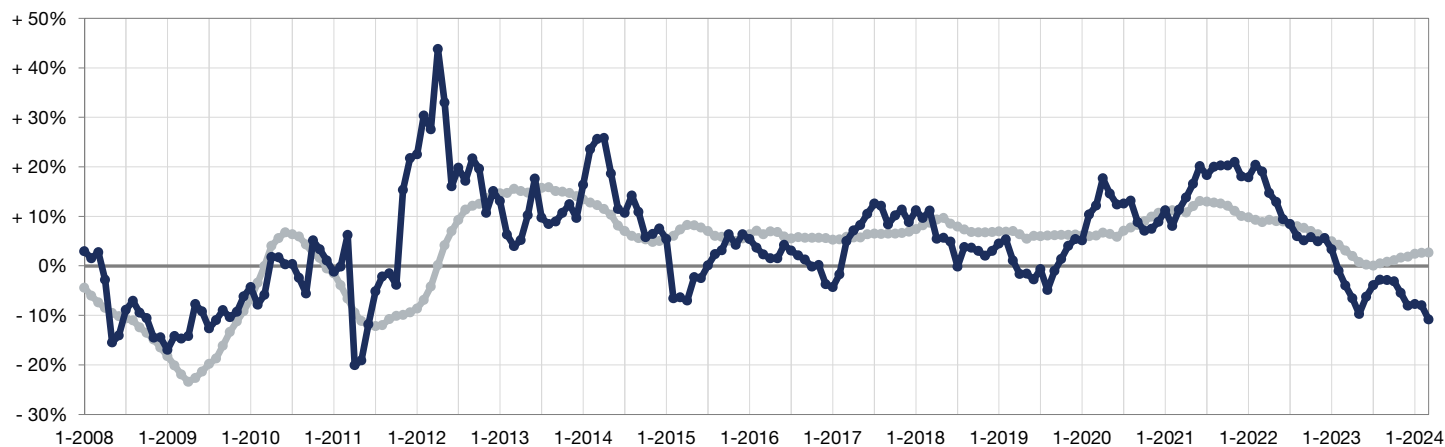
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Rogers



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.