

# Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## Rosemount

**+ 17.8%**

Change in  
New Listings

**+ 21.6%**

Change in  
Closed Sales

**+ 12.5%**

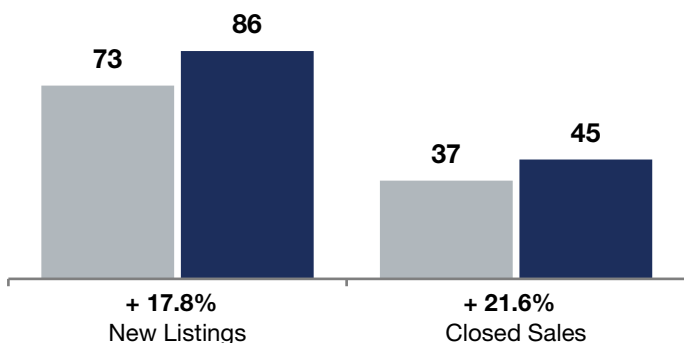
Change in  
Median Sales Price

	March			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	73	86	+ 17.8%	729	933	+ 28.0%
Closed Sales	37	45	+ 21.6%	472	537	+ 13.8%
Median Sales Price*	\$391,000	<b>\$439,990</b>	+ 12.5%	\$418,172	<b>\$415,000</b>	-0.8%
Average Sales Price*	\$424,974	<b>\$437,482</b>	+ 2.9%	\$434,003	<b>\$432,996</b>	-0.2%
Price Per Square Foot*	\$205	<b>\$209</b>	+ 1.8%	\$197	<b>\$198</b>	+ 0.4%
Percent of Original List Price Received*	98.6%	<b>97.9%</b>	-0.7%	100.2%	<b>98.2%</b>	-2.0%
Days on Market Until Sale	48	<b>39</b>	-18.8%	34	<b>37</b>	+ 8.8%
Inventory of Homes for Sale	100	<b>119</b>	+ 19.0%	--	--	--
Months Supply of Inventory	2.8	<b>2.6</b>	-7.1%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

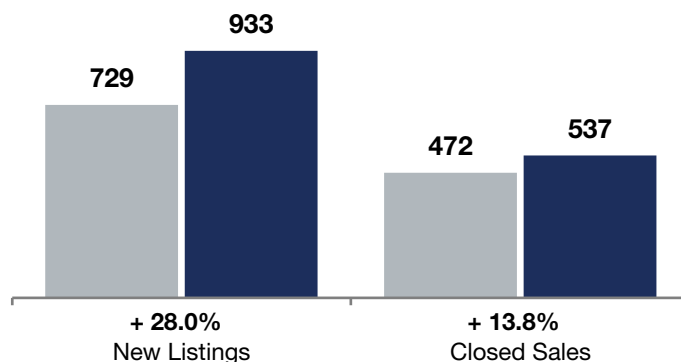
### March

■ 2023 ■ 2024



### Rolling 12 Months

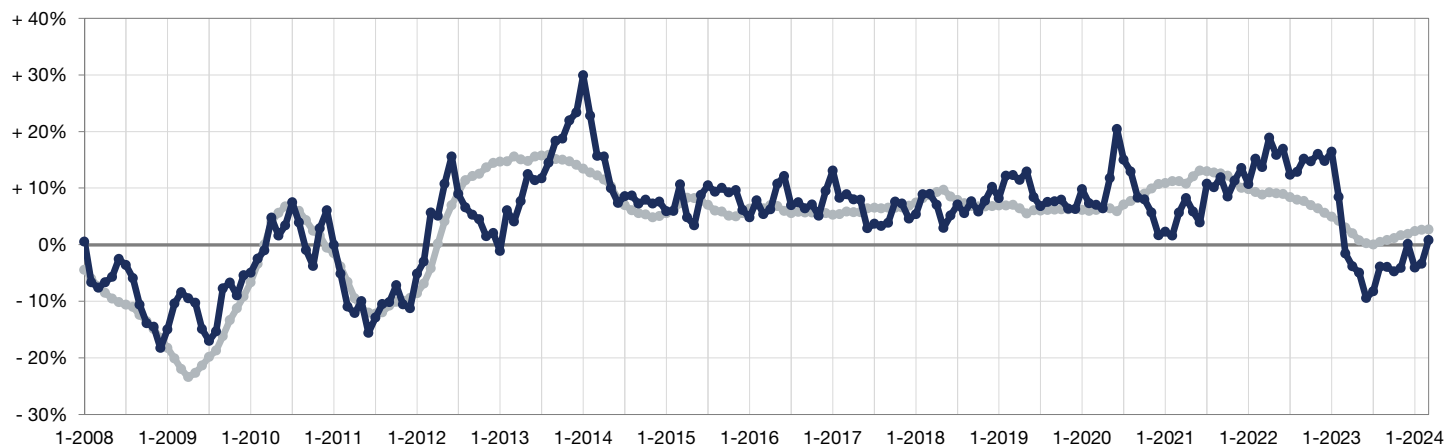
■ 2023 ■ 2024



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Rosemount



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.