

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



St. Bonifacius

+ 500.0%

0.0%

+ 23.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

March

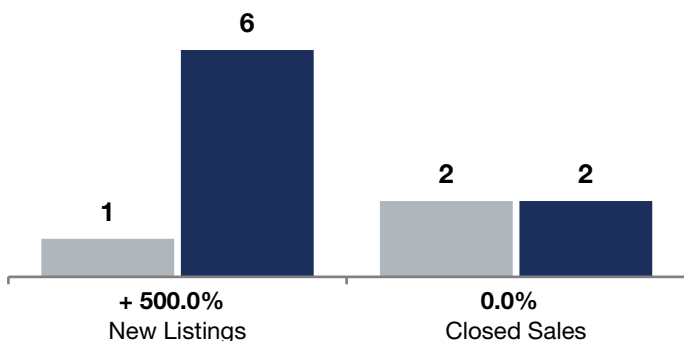
Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	1	6	+ 500.0%	47	32	-31.9%
Closed Sales	2	2	0.0%	41	23	-43.9%
Median Sales Price*	\$363,350	\$447,500	+ 23.2%	\$335,000	\$360,000	+ 7.5%
Average Sales Price*	\$363,350	\$447,500	+ 23.2%	\$340,334	\$361,991	+ 6.4%
Price Per Square Foot*	\$178	\$152	-14.5%	\$174	\$166	-4.5%
Percent of Original List Price Received*	99.9%	100.0%	+ 0.1%	101.0%	97.6%	-3.4%
Days on Market Until Sale	124	122	-1.6%	30	48	+ 60.0%
Inventory of Homes for Sale	2	4	+ 100.0%	--	--	--
Months Supply of Inventory	0.6	1.8	+ 200.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

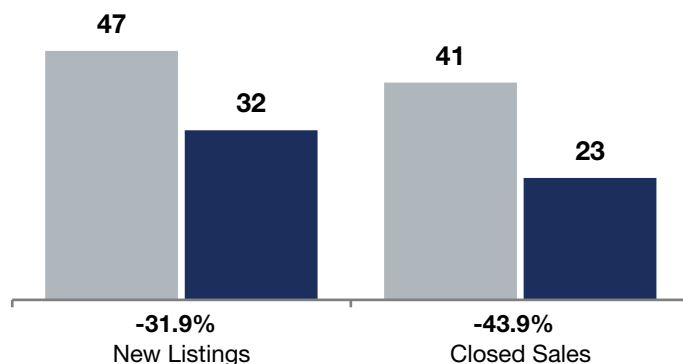
March

■ 2023 ■ 2024



Rolling 12 Months

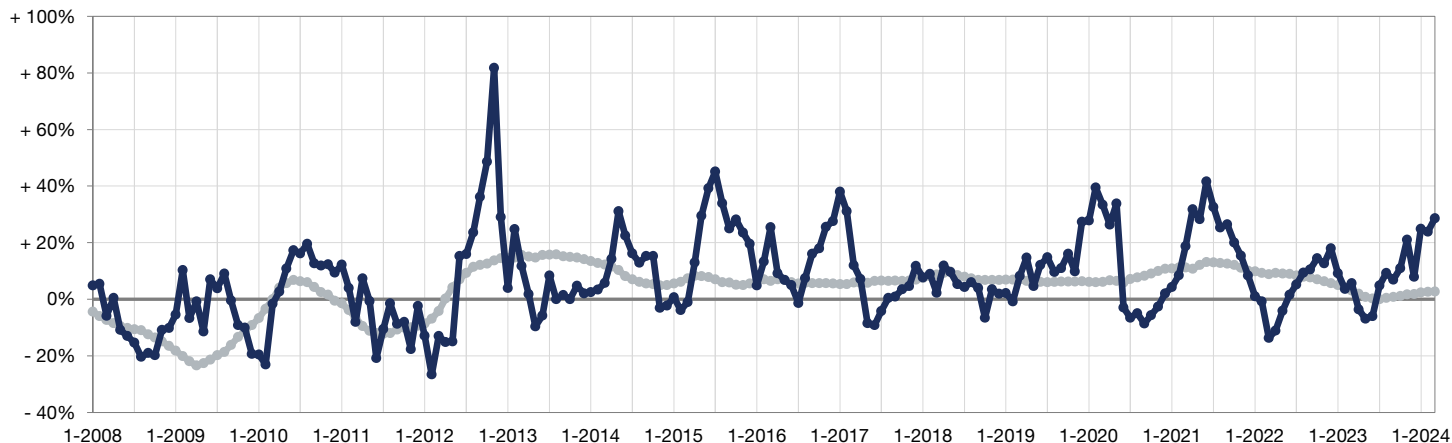
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

St. Bonifacius



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.