

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



- 26.7%

Change in
New Listings

- 1.2%

Change in
Closed Sales

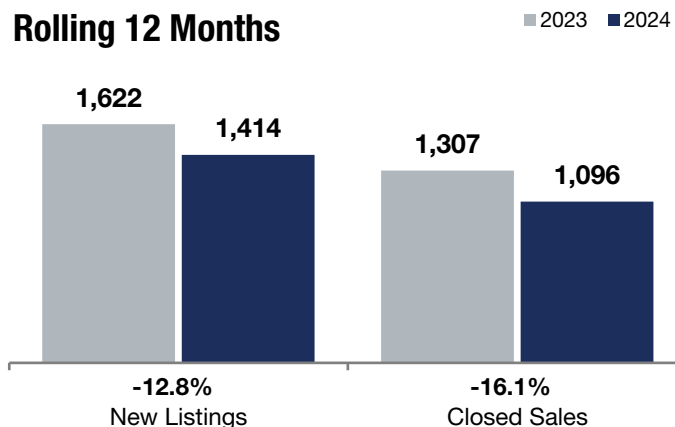
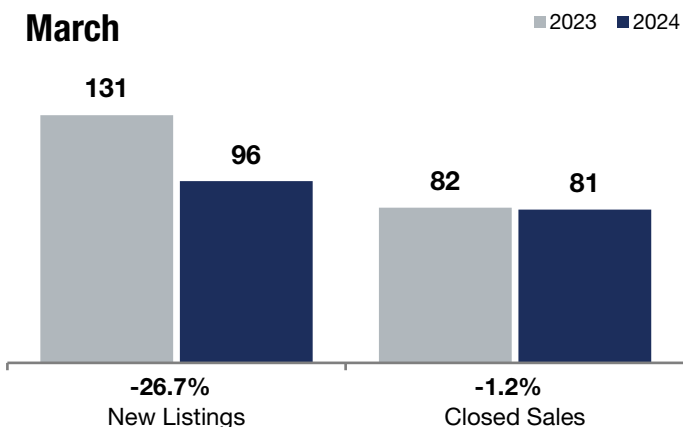
+ 5.3%

Change in
Median Sales Price

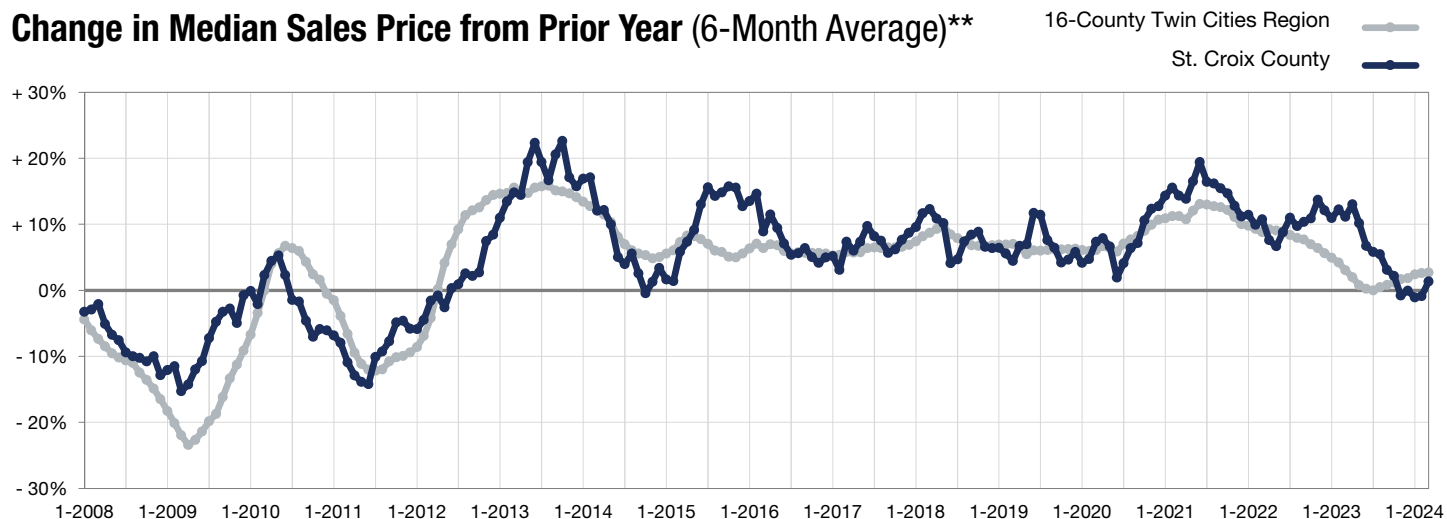
St. Croix County

	March			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	131	96	-26.7%	1,622	1,414	-12.8%
Closed Sales	82	81	-1.2%	1,307	1,096	-16.1%
Median Sales Price*	\$378,000	\$398,000	+ 5.3%	\$375,000	\$380,000	+ 1.3%
Average Sales Price*	\$396,904	\$413,970	+ 4.3%	\$410,814	\$416,942	+ 1.5%
Price Per Square Foot*	\$190	\$204	+ 7.4%	\$201	\$203	+ 1.1%
Percent of Original List Price Received*	97.8%	98.7%	+ 0.9%	100.2%	99.3%	-0.9%
Days on Market Until Sale	82	77	-6.1%	53	59	+ 11.3%
Inventory of Homes for Sale	229	209	-8.7%	--	--	--
Months Supply of Inventory	2.3	2.3	0.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.