

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Seward

- 40.0%

+ 50.0%

- 48.9%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

March

Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	5	3	-40.0%	72	37	-48.6%
Closed Sales	2	3	+ 50.0%	55	34	-38.2%
Median Sales Price*	\$273,750	\$140,000	-48.9%	\$349,000	\$287,450	-17.6%
Average Sales Price*	\$273,750	\$254,333	-7.1%	\$360,805	\$297,224	-17.6%
Price Per Square Foot*	\$220	\$193	-12.3%	\$238	\$236	-1.0%
Percent of Original List Price Received*	99.6%	95.2%	-4.4%	100.6%	101.4%	+ 0.8%
Days on Market Until Sale	39	52	+ 33.3%	27	30	+ 11.1%
Inventory of Homes for Sale	5	4	-20.0%	--	--	--
Months Supply of Inventory	1.1	1.5	+ 36.4%	--	--	--

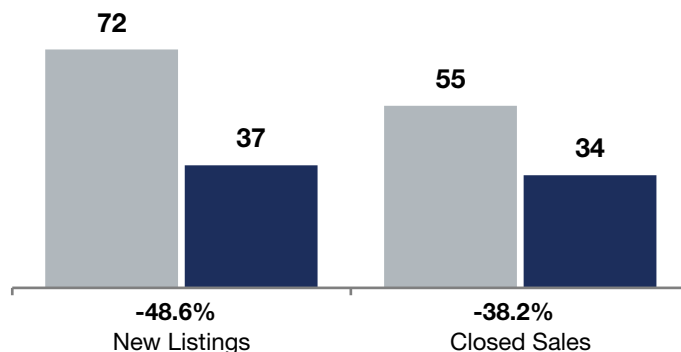
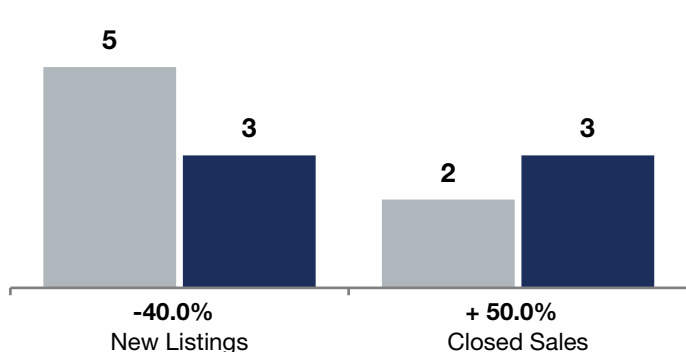
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2023 ■ 2024

Rolling 12 Months

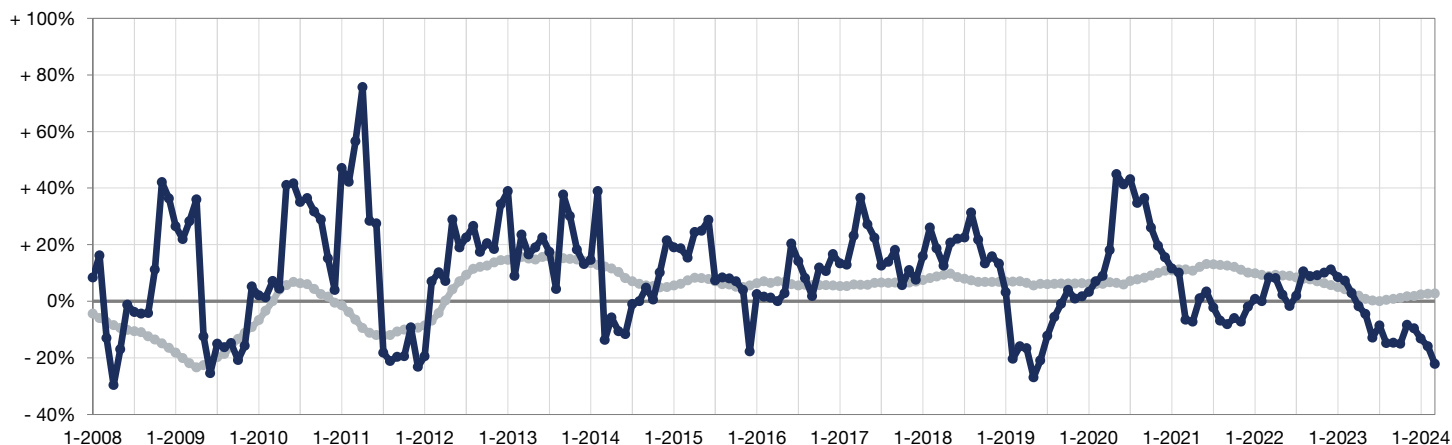
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Seward



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.