

## Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



# Shingle Creek

**+ 66.7%**

**- 50.0%**

**+ 2.1%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### March

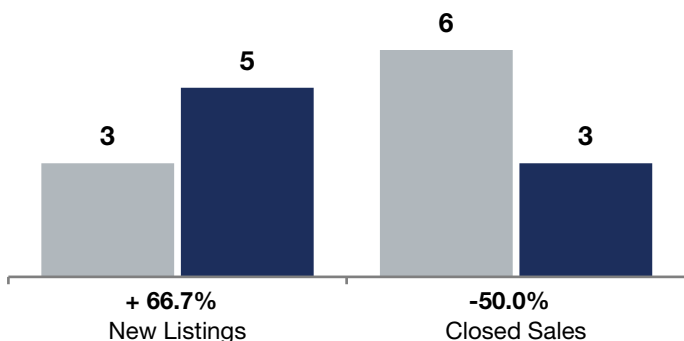
### Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	3	5	+ 66.7%	56	52	-7.1%
Closed Sales	6	3	-50.0%	57	40	-29.8%
Median Sales Price*	\$244,950	<b>\$250,000</b>	+ 2.1%	\$255,000	<b>\$254,000</b>	-0.4%
Average Sales Price*	\$229,392	<b>\$257,000</b>	+ 12.0%	\$245,768	<b>\$263,453</b>	+ 7.2%
Price Per Square Foot*	\$156	<b>\$185</b>	+ 18.6%	\$174	<b>\$182</b>	+ 4.0%
Percent of Original List Price Received*	96.9%	<b>101.5%</b>	+ 4.7%	102.3%	<b>102.3%</b>	0.0%
Days on Market Until Sale	60	<b>60</b>	0.0%	28	<b>27</b>	-3.6%
Inventory of Homes for Sale	1	<b>7</b>	+ 600.0%	--	--	--
Months Supply of Inventory	0.2	<b>2.3</b>	+ 1,050.0%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

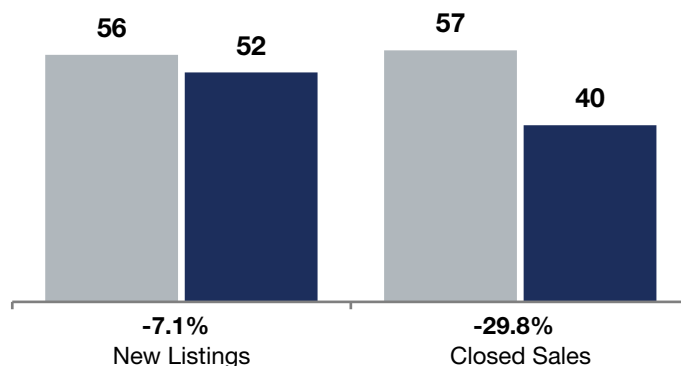
### March

■ 2023 ■ 2024



### Rolling 12 Months

■ 2023 ■ 2024



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Shingle Creek



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.