

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Shoreview

+ 56.0%

+ 19.0%

- 14.1%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	March			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	25	39	+ 56.0%	437	438	+ 0.2%
Closed Sales	21	25	+ 19.0%	391	355	-9.2%
Median Sales Price*	\$369,000	\$316,800	-14.1%	\$375,000	\$355,000	-5.3%
Average Sales Price*	\$352,490	\$438,584	+ 24.4%	\$389,654	\$395,630	+ 1.5%
Price Per Square Foot*	\$197	\$210	+ 6.3%	\$202	\$208	+ 2.9%
Percent of Original List Price Received*	101.4%	101.4%	0.0%	101.5%	100.2%	-1.3%
Days on Market Until Sale	25	44	+ 76.0%	24	26	+ 8.3%
Inventory of Homes for Sale	19	31	+ 63.2%	--	--	--
Months Supply of Inventory	0.6	1.0	+ 66.7%	--	--	--

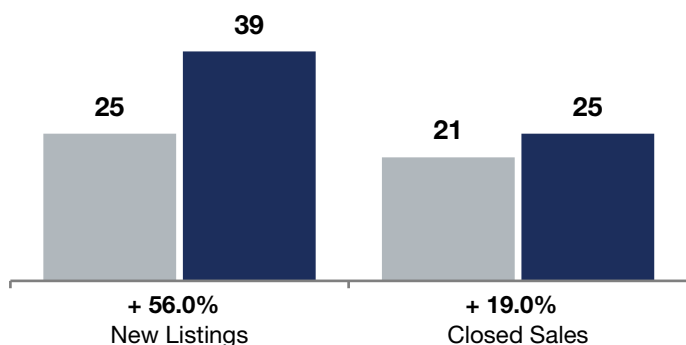
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2023 ■ 2024

Rolling 12 Months

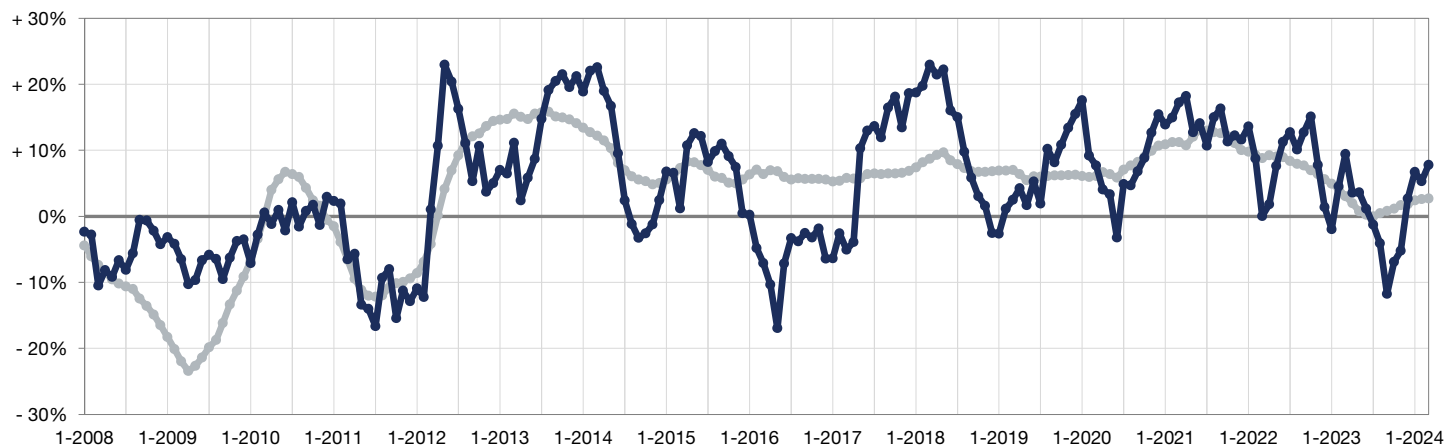
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Shoreview



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.