

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



South Haven

+ 300.0%

0.0%

- 41.8%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

March

Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	2	8	+ 300.0%	62	56	-9.7%
Closed Sales	1	1	0.0%	51	35	-31.4%
Median Sales Price*	\$490,000	\$285,000	-41.8%	\$319,875	\$385,000	+ 20.4%
Average Sales Price*	\$490,000	\$285,000	-41.8%	\$397,374	\$428,680	+ 7.9%
Price Per Square Foot*	\$145	\$451	+ 211.6%	\$204	\$279	+ 37.1%
Percent of Original List Price Received*	84.5%	95.0%	+ 12.4%	95.9%	99.4%	+ 3.6%
Days on Market Until Sale	135	17	-87.4%	44	43	-2.3%
Inventory of Homes for Sale	3	13	+ 333.3%	--	--	--
Months Supply of Inventory	0.7	3.9	+ 457.1%	--	--	--

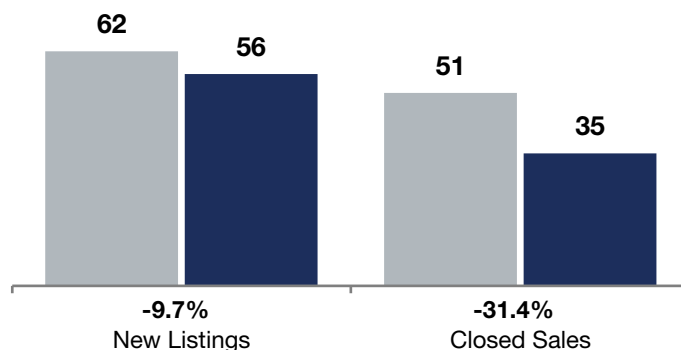
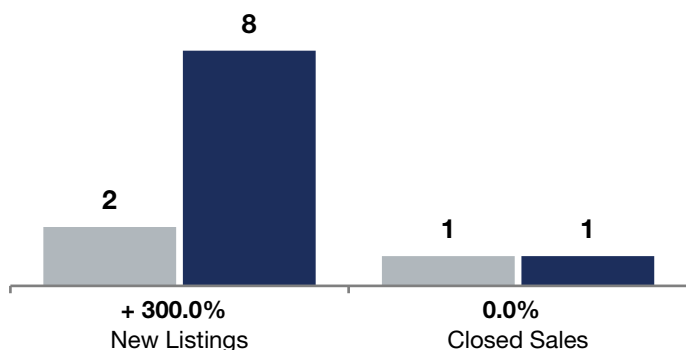
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2023 ■ 2024

Rolling 12 Months

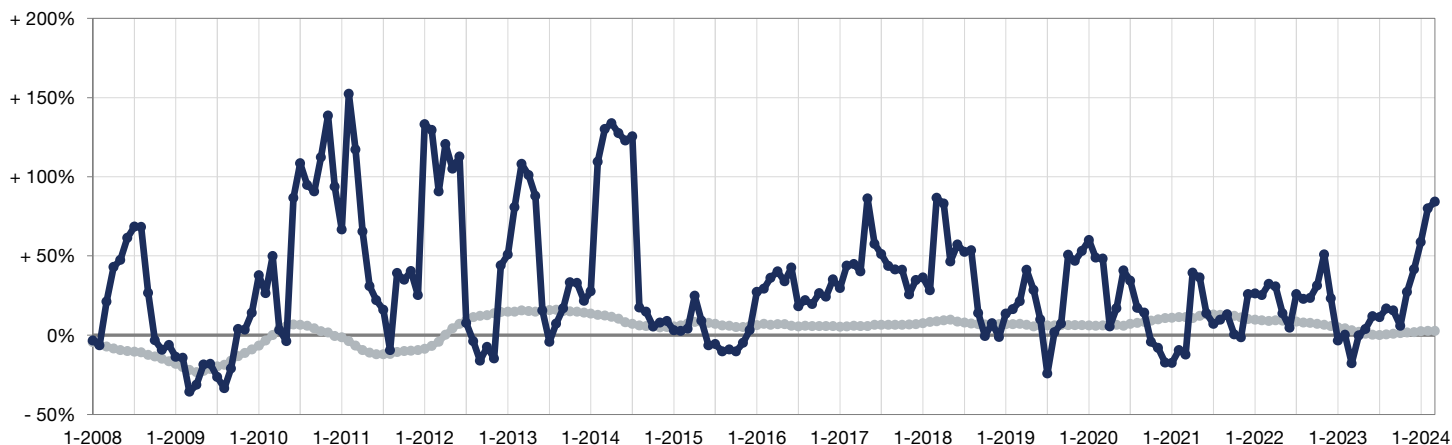
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

South Haven



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.