

# Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



- 100.0%

- 33.3%

+ 41.1%

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

## Southeast Como

	March			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	6	0	-100.0%	52	49	-5.8%
Closed Sales	6	4	-33.3%	43	33	-23.3%
Median Sales Price*	\$230,250	<b>\$324,950</b>	+ 41.1%	\$295,000	<b>\$309,000</b>	+ 4.7%
Average Sales Price*	\$211,067	<b>\$324,725</b>	+ 53.8%	\$279,999	<b>\$302,706</b>	+ 8.1%
Price Per Square Foot*	\$179	<b>\$175</b>	-2.3%	\$190	<b>\$194</b>	+ 2.0%
Percent of Original List Price Received*	95.4%	<b>94.5%</b>	-0.9%	98.6%	<b>98.9%</b>	+ 0.3%
Days on Market Until Sale	37	<b>80</b>	+ 116.2%	35	<b>37</b>	+ 5.7%
Inventory of Homes for Sale	5	<b>3</b>	-40.0%	--	--	--
Months Supply of Inventory	1.4	<b>1.1</b>	-21.4%	--	--	--

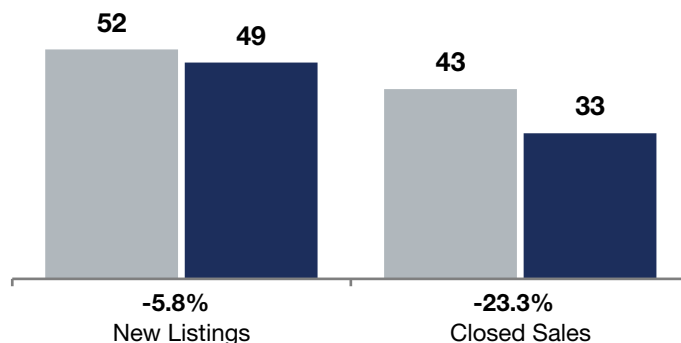
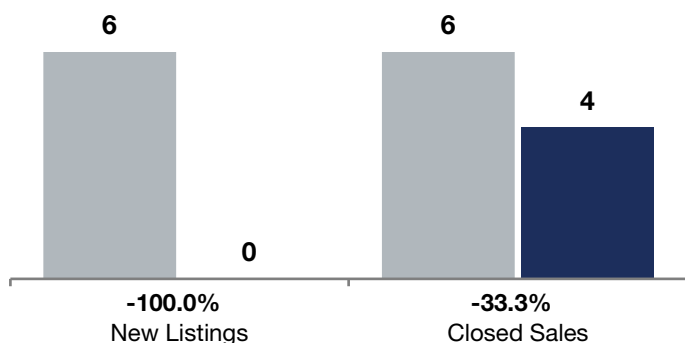
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### March

■ 2023 ■ 2024

### Rolling 12 Months

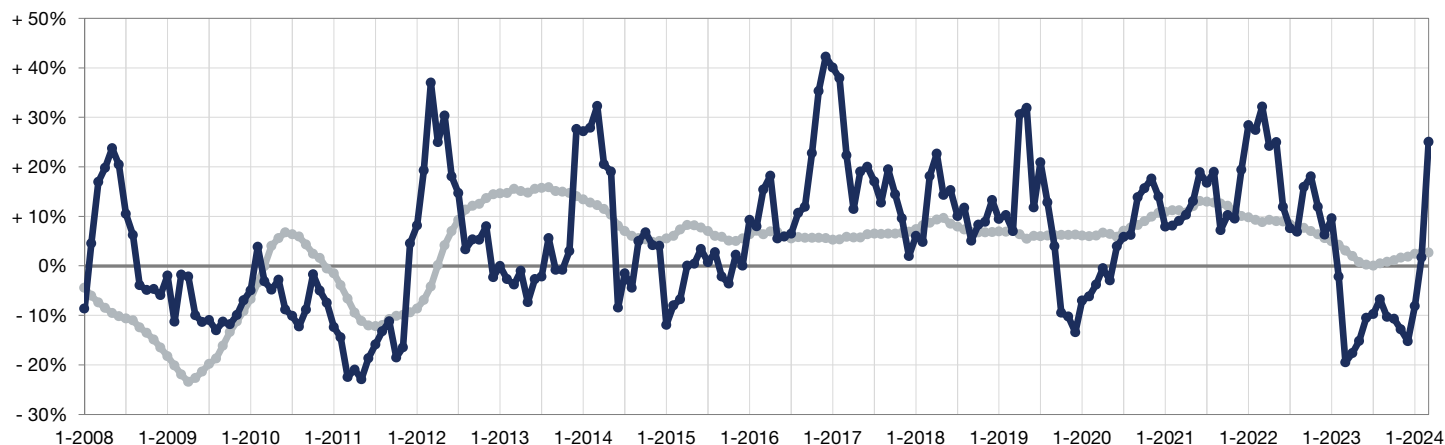
■ 2023 ■ 2024



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Southeast Como



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.