

Spring Lake Township

- 75.0%

- 100.0%

- 100.0%

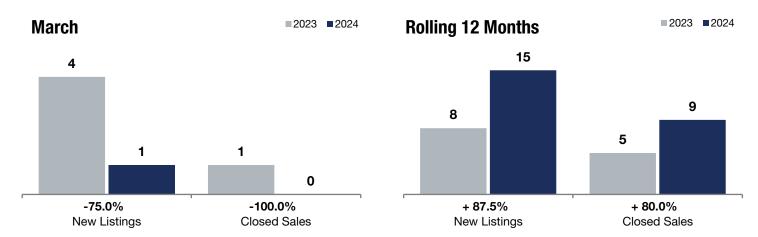
Change in New Listings Change in Closed Sales

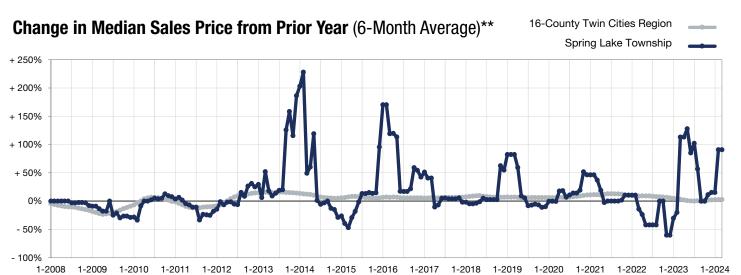
Change in Median Sales Price

March Rolling 12 Months

| | 2023 | 2024 | +/- | 2023 | 2024 | +/- |
|--|-----------|------|---------|-----------|-----------|---------|
| New Listings | 4 | 1 | -75.0% | 8 | 15 | + 87.5% |
| Closed Sales | 1 | 0 | -100.0% | 5 | 9 | + 80.0% |
| Median Sales Price* | \$735,000 | \$0 | -100.0% | \$490,000 | \$935,000 | + 90.8% |
| Average Sales Price* | \$735,000 | \$0 | -100.0% | \$842,980 | \$918,691 | + 9.0% |
| Price Per Square Foot* | \$183 | \$0 | -100.0% | \$415 | \$272 | -34.5% |
| Percent of Original List Price Received* | 105.0% | 0.0% | -100.0% | 99.0% | 101.4% | + 2.4% |
| Days on Market Until Sale | 3 | 0 | -100.0% | 65 | 24 | -63.1% |
| Inventory of Homes for Sale | 4 | 3 | -25.0% | | | |
| Months Supply of Inventory | 3.2 | 1.7 | -46.9% | | | |

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.