

# Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## Standish

**+ 42.9%**

**0.0%**

**- 7.4%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### March

### Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	7	10	+ 42.9%	134	101	-24.6%
Closed Sales	7	7	0.0%	119	78	-34.5%
Median Sales Price*	\$340,000	<b>\$315,000</b>	-7.4%	\$320,000	<b>\$313,250</b>	-2.1%
Average Sales Price*	\$380,857	<b>\$306,607</b>	-19.5%	\$327,332	<b>\$337,049</b>	+ 3.0%
Price Per Square Foot*	\$220	<b>\$233</b>	+ 6.0%	\$227	<b>\$258</b>	+ 13.7%
Percent of Original List Price Received*	101.8%	<b>106.8%</b>	+ 4.9%	100.7%	<b>103.4%</b>	+ 2.7%
Days on Market Until Sale	12	26	+ 116.7%	21	32	+ 52.4%
Inventory of Homes for Sale	7	5	-28.6%	--	--	--
Months Supply of Inventory	0.7	0.7	0.0%	--	--	--

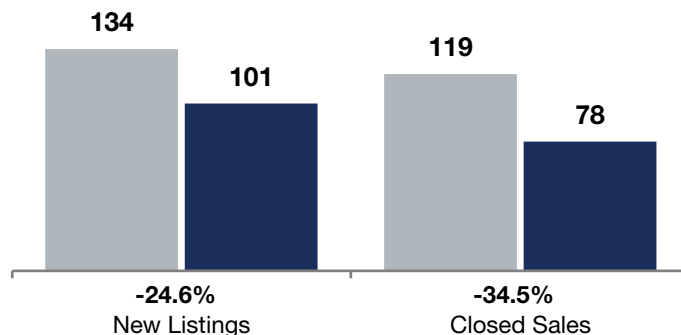
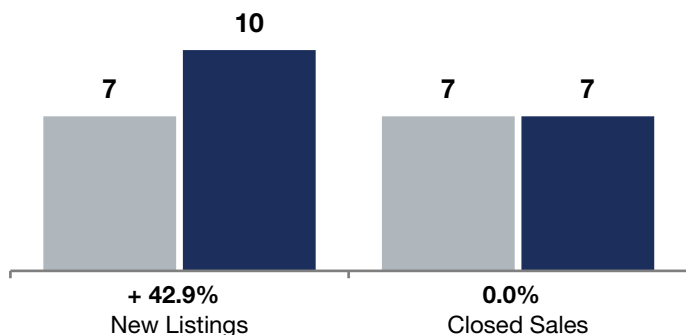
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### March

■ 2023 ■ 2024

### Rolling 12 Months

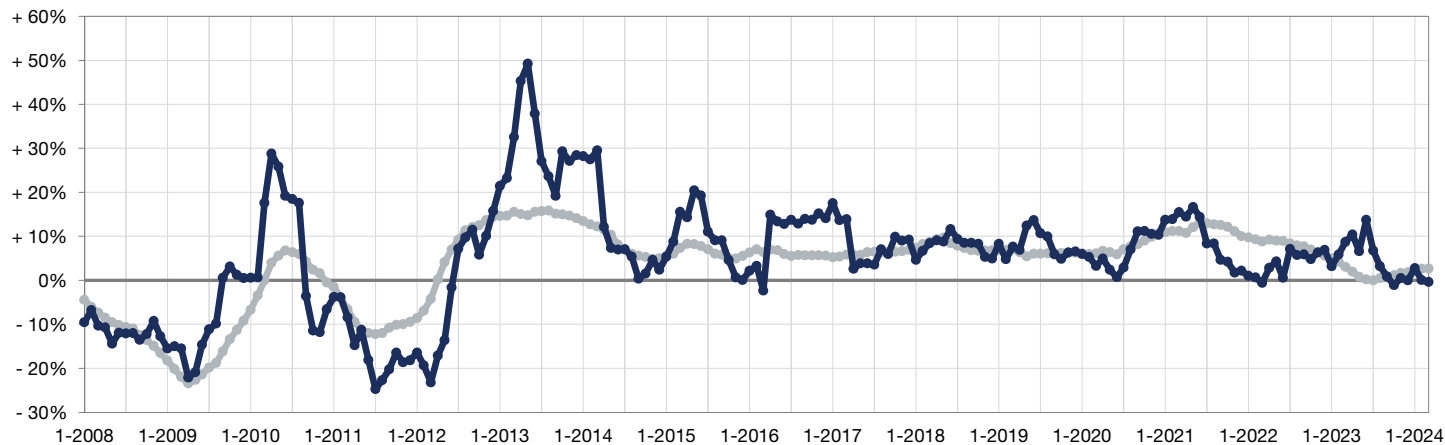
■ 2023 ■ 2024



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Standish



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.