

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Tangletown

+ 300.0%

--

--

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	March			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	2	8	+ 300.0%	58	82	+ 41.4%
Closed Sales	0	2	--	53	50	-5.7%
Median Sales Price*	\$0	\$323,000	--	\$570,000	\$462,500	-18.9%
Average Sales Price*	\$0	\$323,000	--	\$593,811	\$503,703	-15.2%
Price Per Square Foot*	\$0	\$313	--	\$254	\$267	+ 5.2%
Percent of Original List Price Received*	0.0%	103.1%	--	98.9%	99.7%	+ 0.8%
Days on Market Until Sale	0	55	--	41	39	-4.9%
Inventory of Homes for Sale	3	7	+ 133.3%	--	--	--
Months Supply of Inventory	0.7	1.4	+ 100.0%	--	--	--

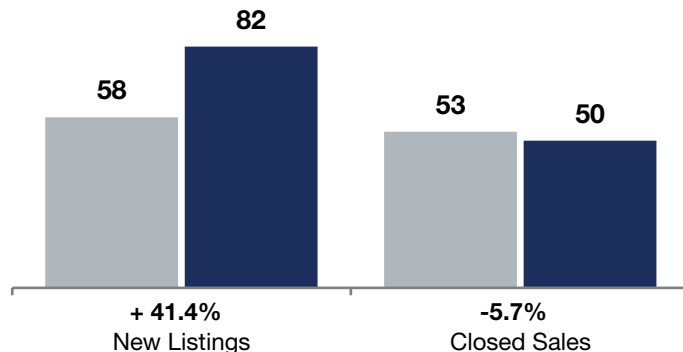
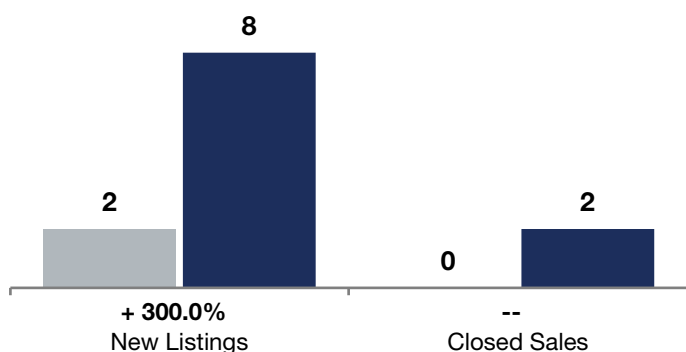
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2023 ■ 2024

Rolling 12 Months

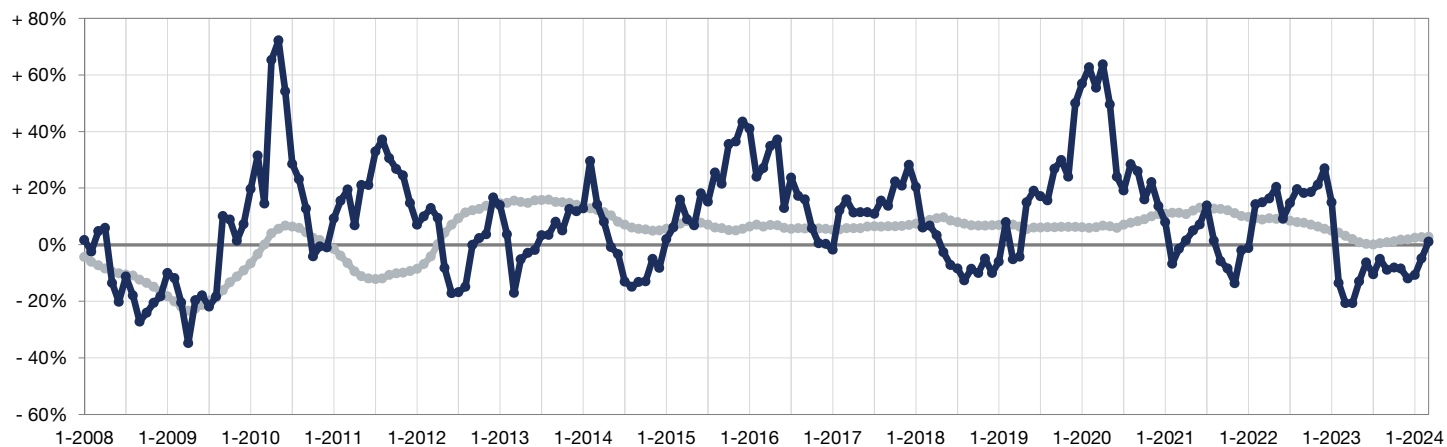
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Tangletown



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.