

# Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## Ventura Village

+ 400.0%

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Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### March

### Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	1	5	+ 400.0%	15	19	+ 26.7%
Closed Sales	0	0	--	10	9	-10.0%
Median Sales Price*	\$0	\$0	--	\$109,250	\$175,000	+ 60.2%
Average Sales Price*	\$0	\$0	--	\$145,150	\$143,300	-1.3%
Price Per Square Foot*	\$0	\$0	--	\$145	\$112	-23.1%
Percent of Original List Price Received*	0.0%	0.0%	--	94.6%	100.4%	+ 6.1%
Days on Market Until Sale	0	0	--	107	65	-39.3%
Inventory of Homes for Sale	3	6	+ 100.0%	--	--	--
Months Supply of Inventory	1.8	3.0	+ 66.7%	--	--	--

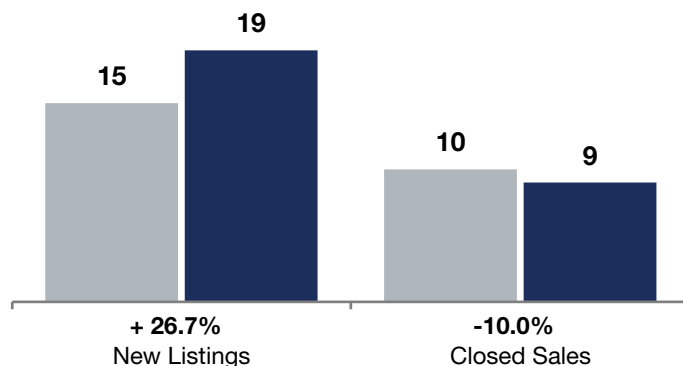
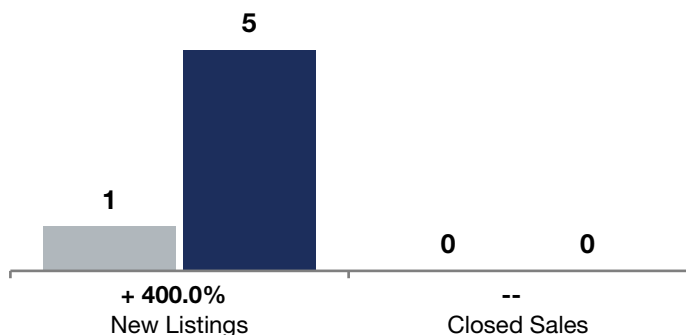
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### March

■ 2023 ■ 2024

### Rolling 12 Months

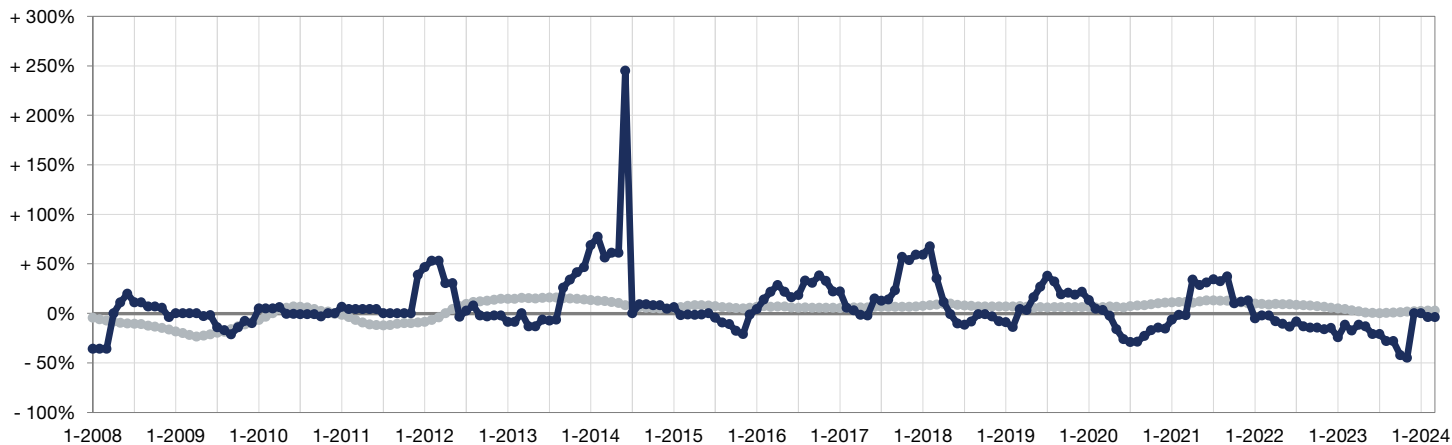
■ 2023 ■ 2024



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Ventura Village



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.