

# Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## Victory

0.0%

Change in  
New Listings

- 28.6%

Change in  
Closed Sales

- 5.0%

Change in  
Median Sales Price

### March

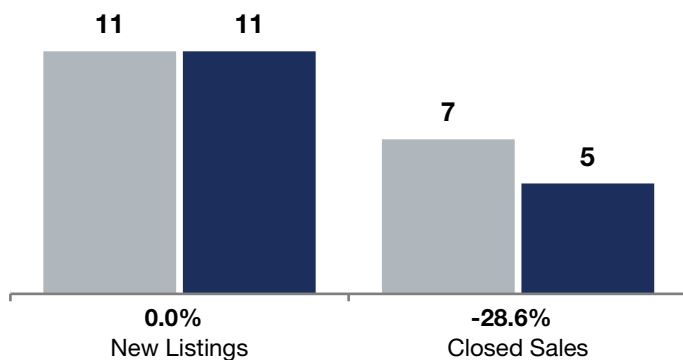
### Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	11	11	0.0%	118	94	-20.3%
Closed Sales	7	5	-28.6%	93	75	-19.4%
Median Sales Price*	\$269,500	<b>\$256,000</b>	-5.0%	\$257,700	<b>\$274,900</b>	+ 6.7%
Average Sales Price*	\$251,571	<b>\$252,700</b>	+ 0.4%	\$252,558	<b>\$263,669</b>	+ 4.4%
Price Per Square Foot*	\$186	<b>\$228</b>	+ 22.9%	\$185	<b>\$193</b>	+ 4.4%
Percent of Original List Price Received*	96.6%	<b>106.1%</b>	+ 9.8%	100.2%	<b>103.0%</b>	+ 2.8%
Days on Market Until Sale	57	<b>59</b>	+ 3.5%	28	<b>28</b>	0.0%
Inventory of Homes for Sale	7	<b>11</b>	+ 57.1%	--	--	--
Months Supply of Inventory	0.9	<b>1.7</b>	+ 88.9%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

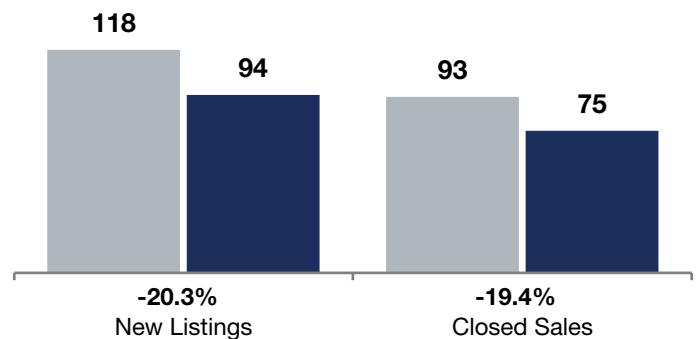
### March

■ 2023 ■ 2024



### Rolling 12 Months

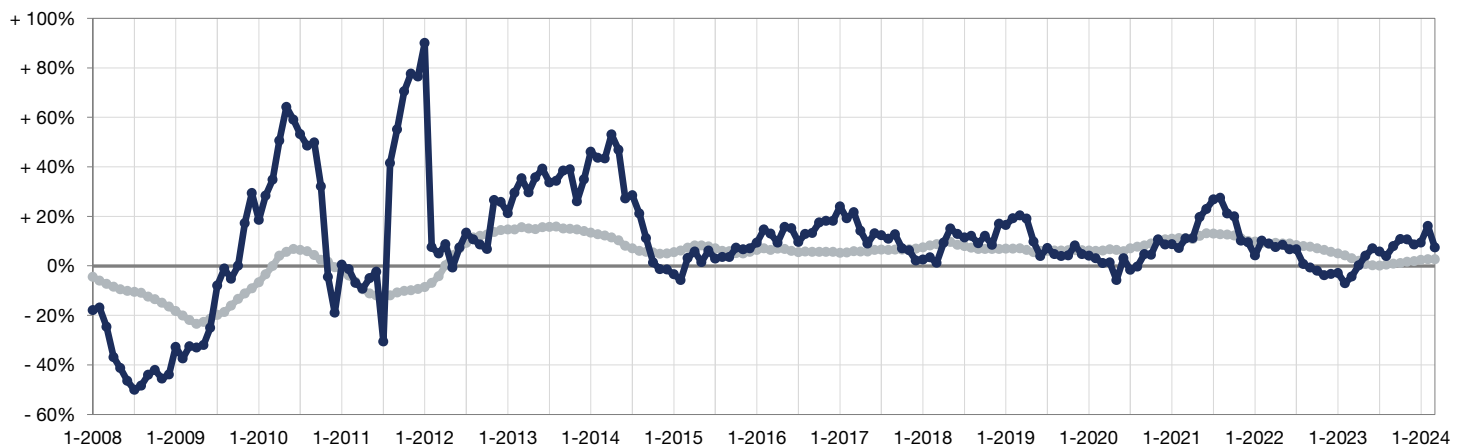
■ 2023 ■ 2024



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Victory



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.