

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Waite Park

- 50.0%

Change in
New Listings

- 57.1%

Change in
Closed Sales

+ 31.7%

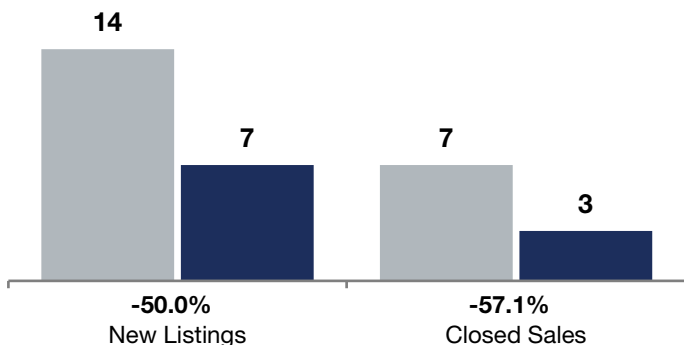
Change in
Median Sales Price

	March			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	14	7	-50.0%	135	113	-16.3%
Closed Sales	7	3	-57.1%	119	100	-16.0%
Median Sales Price*	\$325,000	\$428,000	+ 31.7%	\$325,000	\$340,000	+ 4.6%
Average Sales Price*	\$331,986	\$427,833	+ 28.9%	\$327,090	\$342,284	+ 4.6%
Price Per Square Foot*	\$204	\$234	+ 14.5%	\$222	\$223	+ 0.8%
Percent of Original List Price Received*	102.4%	108.7%	+ 6.2%	101.1%	102.3%	+ 1.2%
Days on Market Until Sale	44	33	-25.0%	22	20	-9.1%
Inventory of Homes for Sale	5	8	+ 60.0%	--	--	--
Months Supply of Inventory	0.5	1.0	+ 100.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

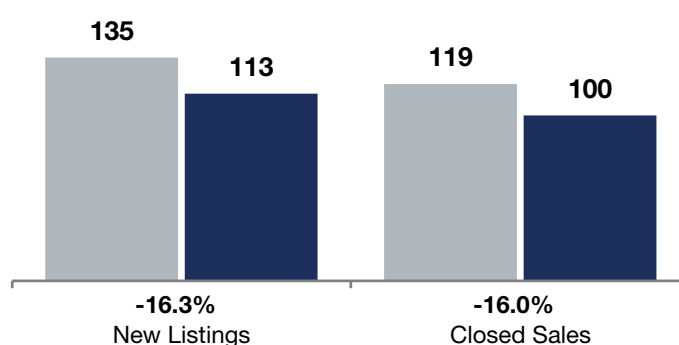
March

■ 2023 ■ 2024



Rolling 12 Months

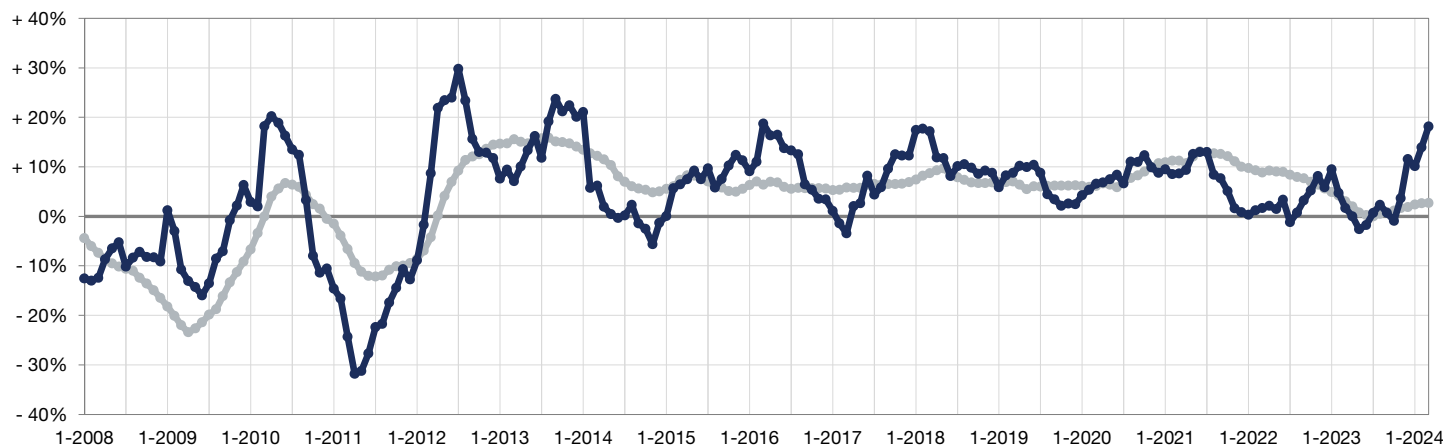
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Waite Park



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.