

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



+ 12.5%

- 12.5%

- 5.7%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

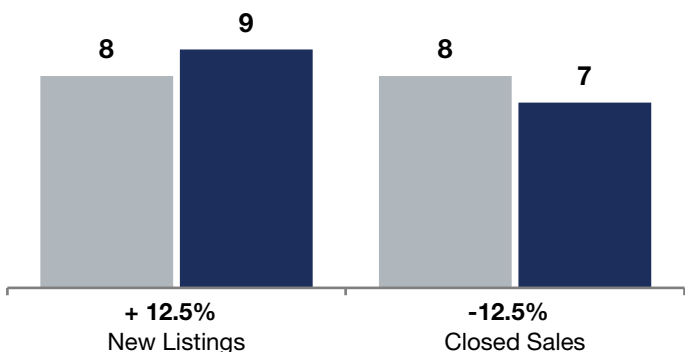
Webber-Camden

	March			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	8	9	+ 12.5%	127	102	-19.7%
Closed Sales	8	7	-12.5%	106	74	-30.2%
Median Sales Price*	\$220,500	\$208,000	-5.7%	\$212,750	\$213,750	+ 0.5%
Average Sales Price*	\$225,100	\$188,621	-16.2%	\$214,604	\$212,652	-0.9%
Price Per Square Foot*	\$185	\$133	-28.2%	\$168	\$165	-1.7%
Percent of Original List Price Received*	95.9%	93.8%	-2.2%	100.2%	99.9%	-0.3%
Days on Market Until Sale	80	49	-38.8%	37	34	-8.1%
Inventory of Homes for Sale	7	12	+ 71.4%	--	--	--
Months Supply of Inventory	0.8	1.8	+ 125.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

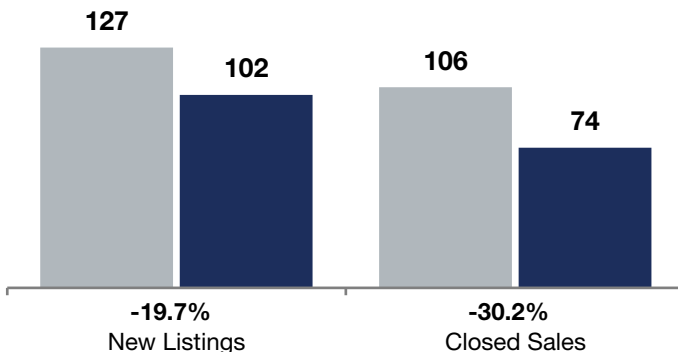
March

■ 2023 ■ 2024



Rolling 12 Months

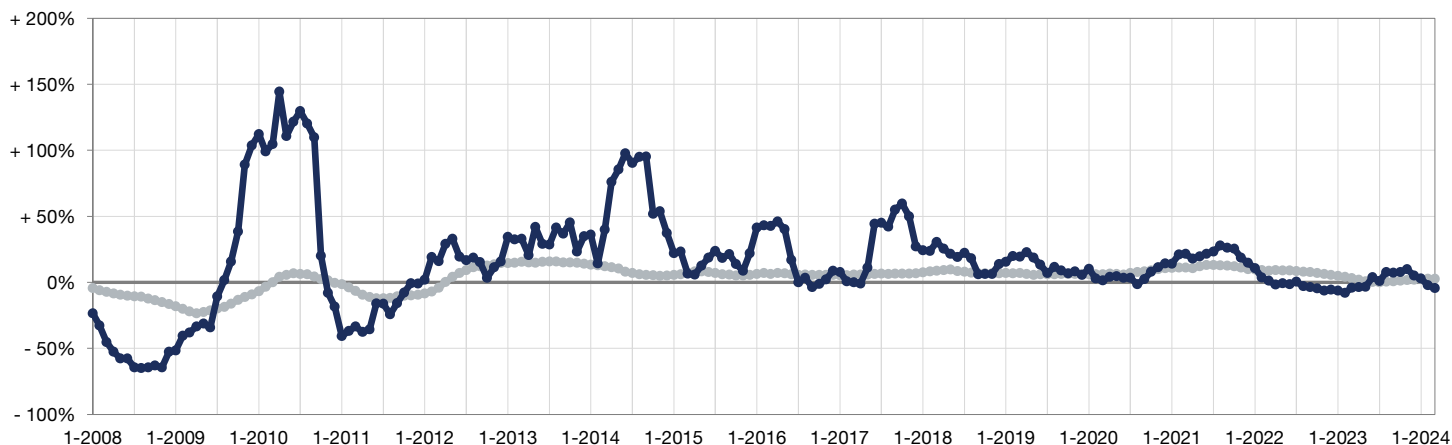
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Webber-Camden



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.