

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



+ 133.3%

+ 50.0%

+ 10.9%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

West Maka Ska

March

Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	3	7	+ 133.3%	52	57	+ 9.6%
Closed Sales	2	3	+ 50.0%	32	34	+ 6.3%
Median Sales Price*	\$246,200	\$273,000	+ 10.9%	\$277,000	\$207,000	-25.3%
Average Sales Price*	\$246,200	\$271,000	+ 10.1%	\$412,407	\$351,124	-14.9%
Price Per Square Foot*	\$244	\$226	-7.2%	\$280	\$274	-2.2%
Percent of Original List Price Received*	94.7%	97.8%	+ 3.3%	97.2%	96.4%	-0.8%
Days on Market Until Sale	133	146	+ 9.8%	66	80	+ 21.2%
Inventory of Homes for Sale	8	16	+ 100.0%	--	--	--
Months Supply of Inventory	2.2	5.5	+ 150.0%	--	--	--

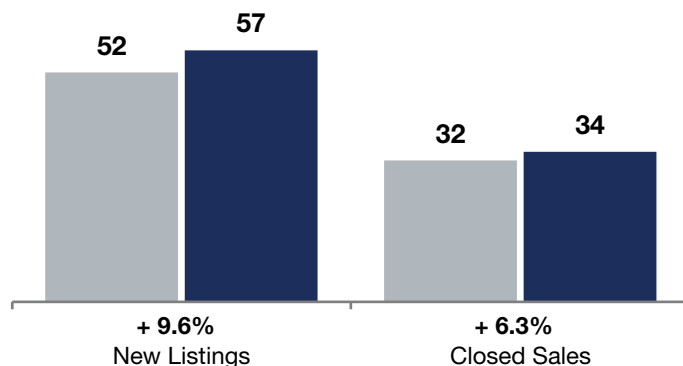
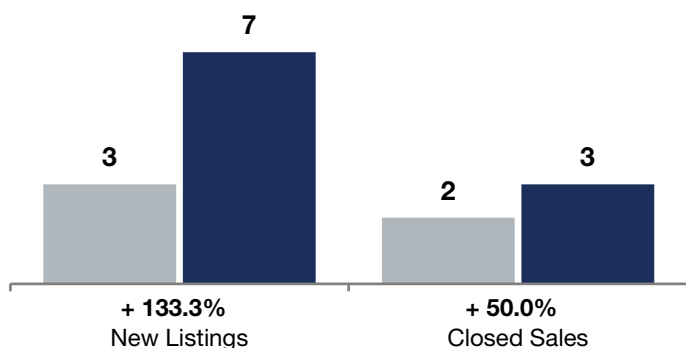
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2023 ■ 2024

Rolling 12 Months

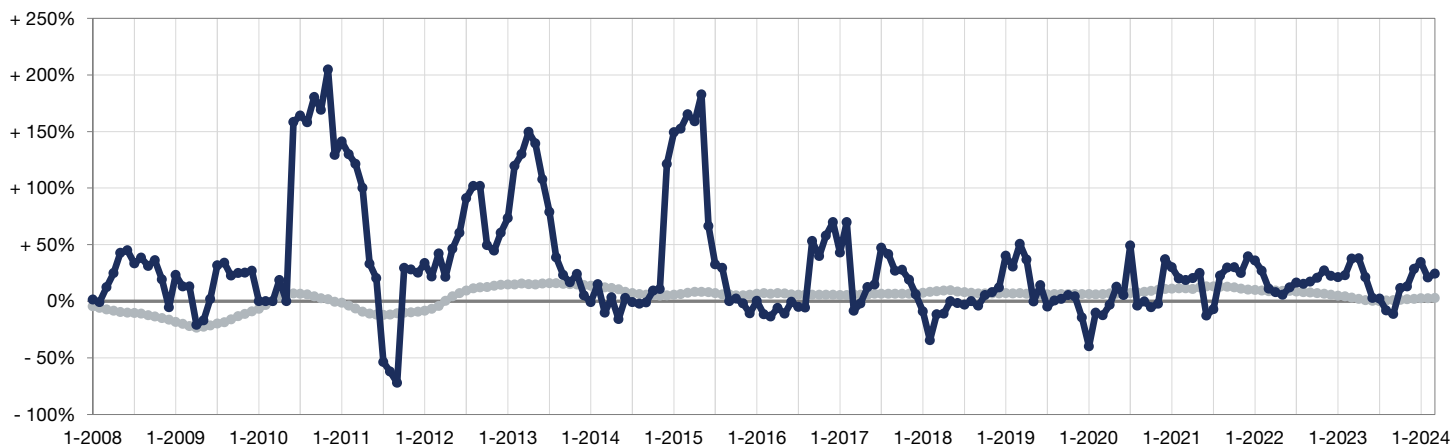
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

West Maka Ska



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.