

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Whittier

- 50.0%

Change in
New Listings

0.0%

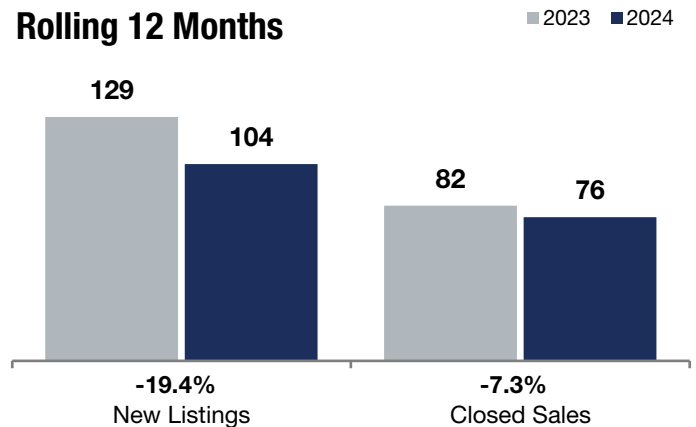
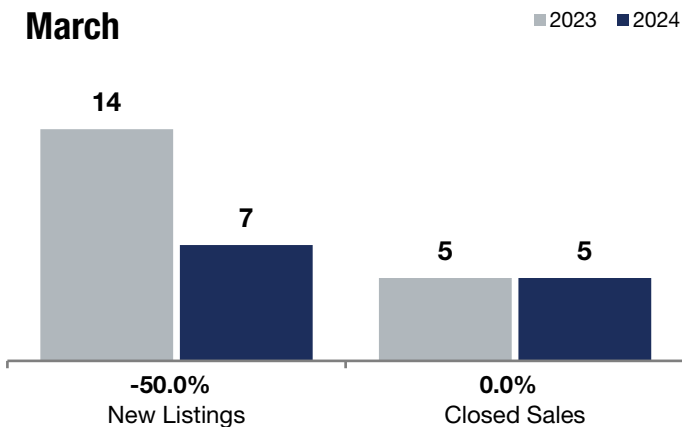
Change in
Closed Sales

- 16.9%

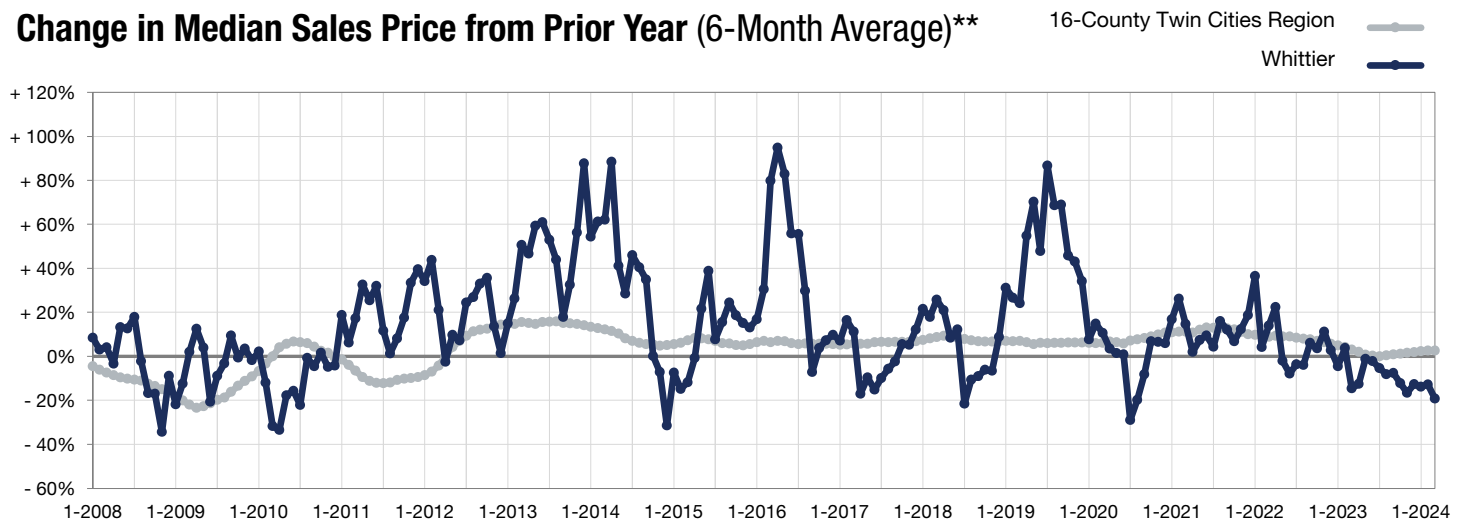
Change in
Median Sales Price

	March			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	14	7	-50.0%	129	104	-19.4%
Closed Sales	5	5	0.0%	82	76	-7.3%
Median Sales Price*	\$130,000	\$108,000	-16.9%	\$181,200	\$168,000	-7.3%
Average Sales Price*	\$471,720	\$197,000	-58.2%	\$239,583	\$199,756	-16.6%
Price Per Square Foot*	\$144	\$191	+ 33.2%	\$190	\$188	-0.8%
Percent of Original List Price Received*	96.2%	94.8%	-1.5%	95.5%	96.7%	+ 1.3%
Days on Market Until Sale	142	75	-47.2%	86	73	-15.1%
Inventory of Homes for Sale	21	16	-23.8%	--	--	--
Months Supply of Inventory	3.2	2.8	-12.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.