

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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0.0%

- 100.0%

- 100.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

March

Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	1	1	0.0%	17	13	-23.5%
Closed Sales	2	0	-100.0%	12	5	-58.3%
Median Sales Price*	\$259,398	\$0	-100.0%	\$322,500	\$290,000	-10.1%
Average Sales Price*	\$259,398	\$0	-100.0%	\$338,383	\$297,450	-12.1%
Price Per Square Foot*	\$260	\$0	-100.0%	\$179	\$202	+ 12.7%
Percent of Original List Price Received*	92.4%	0.0%	-100.0%	95.7%	98.2%	+ 2.6%
Days on Market Until Sale	67	0	-100.0%	37	35	-5.4%
Inventory of Homes for Sale	1	1	0.0%	--	--	--
Months Supply of Inventory	0.6	0.8	+ 33.3%	--	--	--

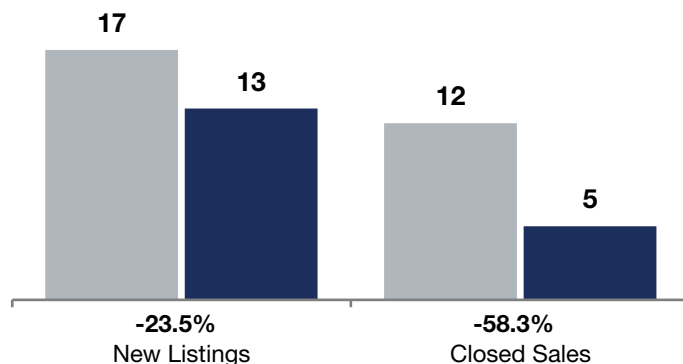
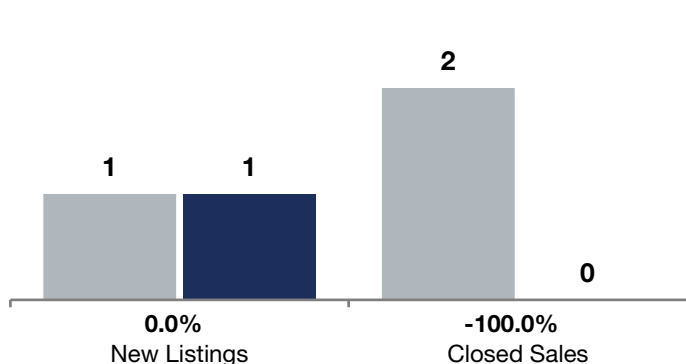
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2023 ■ 2024

Rolling 12 Months

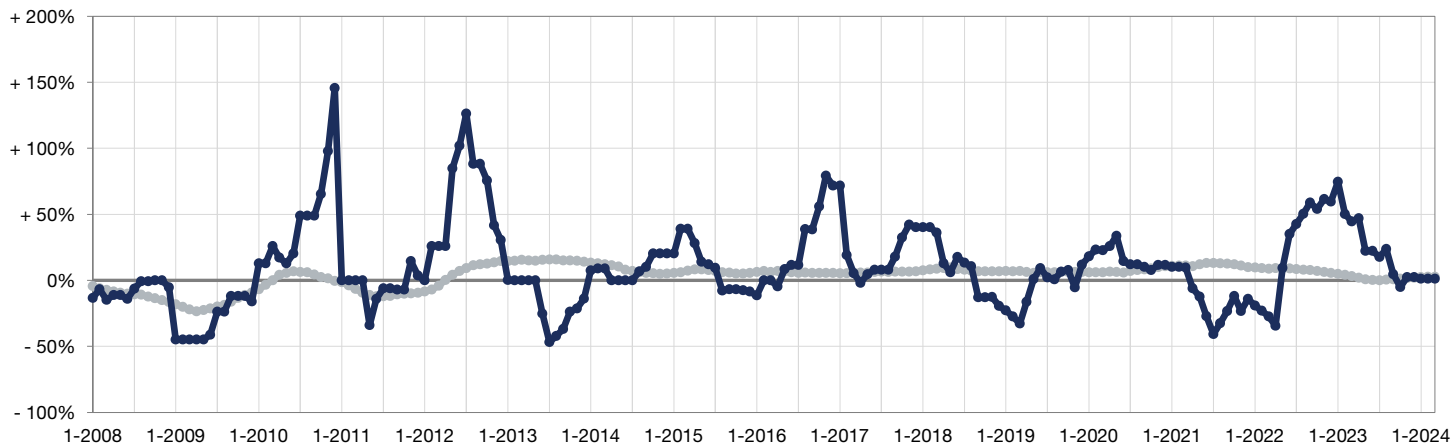
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Willernie



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.