

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Windom Park

- 33.3%

+ 33.3%

+ 3.1%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

March

Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	6	4	-33.3%	72	64	-11.1%
Closed Sales	3	4	+ 33.3%	68	53	-22.1%
Median Sales Price*	\$373,000	\$384,500	+ 3.1%	\$360,000	\$380,000	+ 5.6%
Average Sales Price*	\$330,200	\$382,875	+ 16.0%	\$356,103	\$384,447	+ 8.0%
Price Per Square Foot*	\$207	\$195	-5.7%	\$228	\$215	-5.7%
Percent of Original List Price Received*	93.8%	98.4%	+ 4.9%	102.3%	101.2%	-1.1%
Days on Market Until Sale	56	26	-53.6%	21	18	-14.3%
Inventory of Homes for Sale	3	5	+ 66.7%	--	--	--
Months Supply of Inventory	0.6	1.2	+ 100.0%	--	--	--

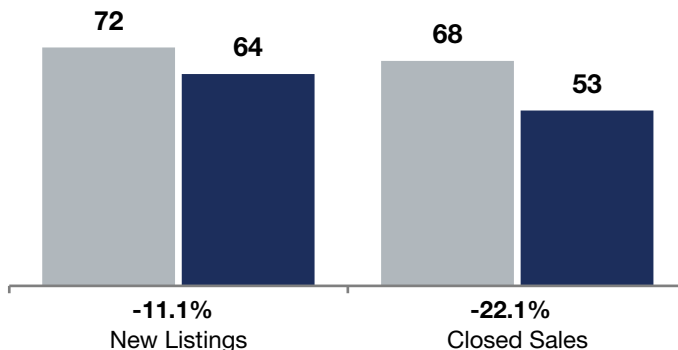
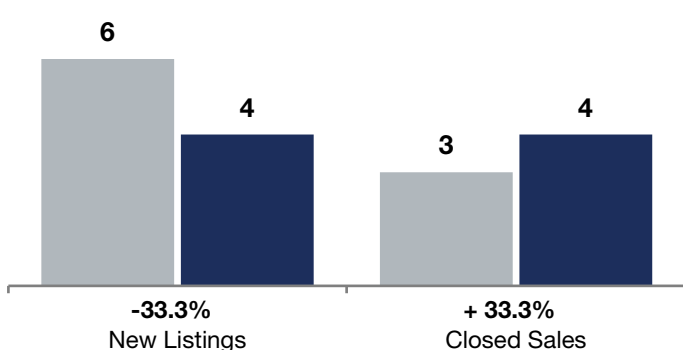
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2023 ■ 2024

Rolling 12 Months

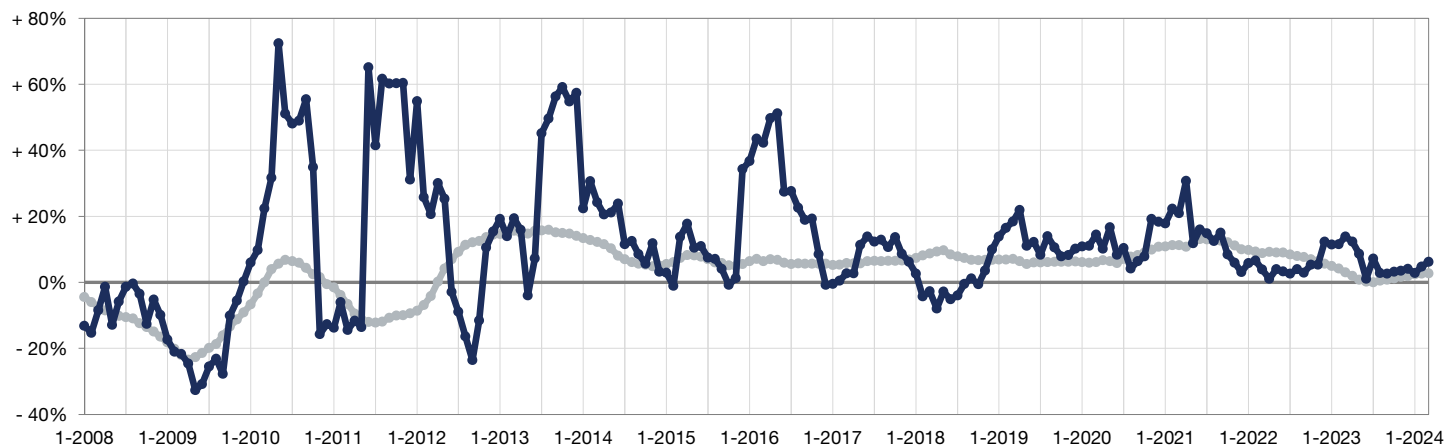
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Windom Park



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.