

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Woodland

+ 100.0%

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Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

March

Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	1	2	+ 100.0%	13	8	-38.5%
Closed Sales	0	0	--	5	3	-40.0%
Median Sales Price*	\$0	\$0	--	\$850,000	\$1,550,000	+ 82.4%
Average Sales Price*	\$0	\$0	--	\$2,419,000	\$1,551,667	-35.9%
Price Per Square Foot*	\$0	\$0	--	\$477	\$279	-41.5%
Percent of Original List Price Received*	0.0%	0.0%	--	97.3%	94.1%	-3.3%
Days on Market Until Sale	0	0	--	91	88	-3.3%
Inventory of Homes for Sale	2	4	+ 100.0%	--	--	--
Months Supply of Inventory	1.7	4.0	+ 135.3%	--	--	--

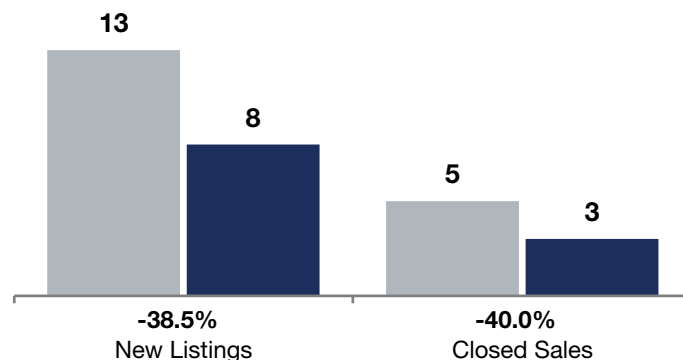
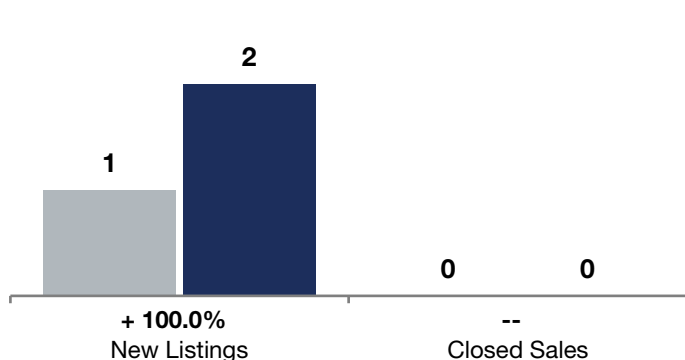
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2023 ■ 2024

Rolling 12 Months

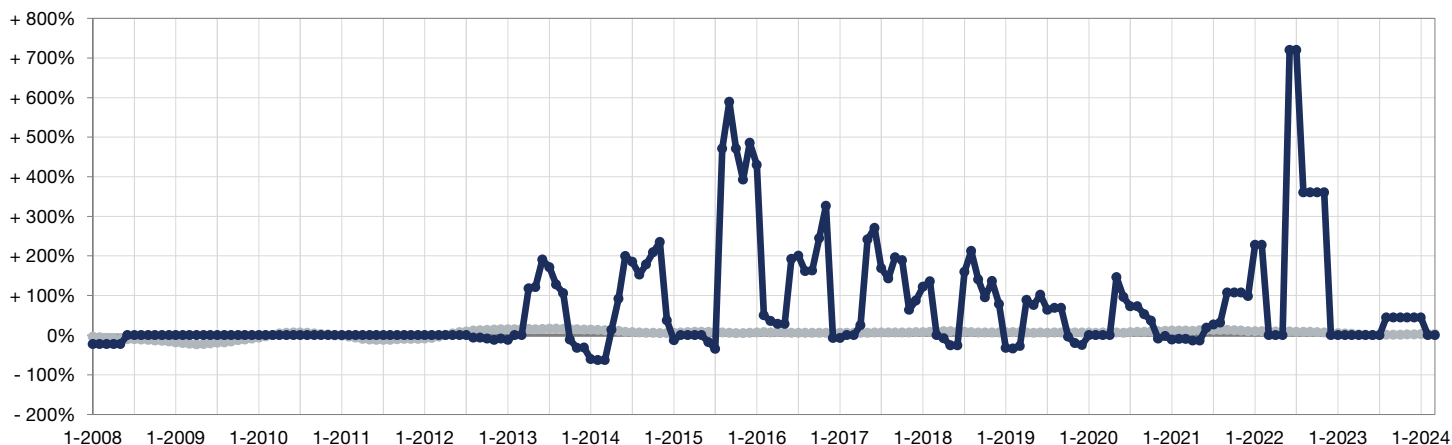
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Woodland



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.