

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Wright County

- 0.3%

Change in
New Listings

- 14.4%

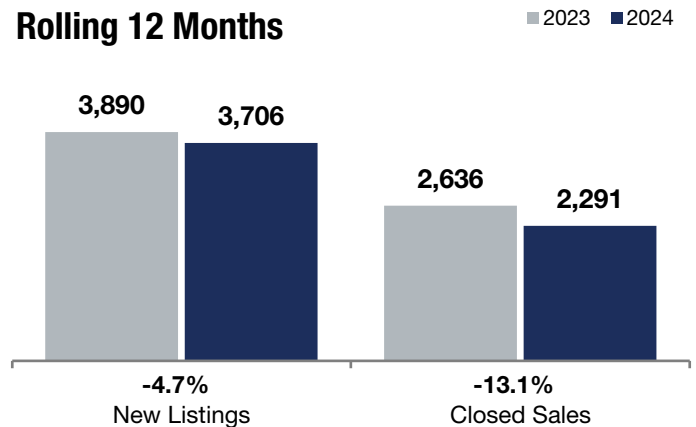
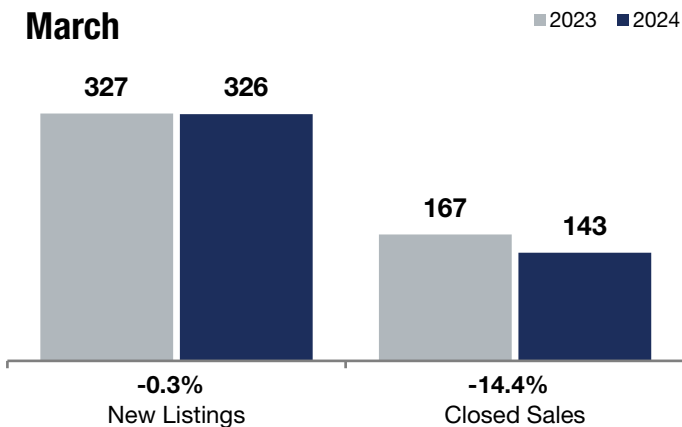
Change in
Closed Sales

+ 3.3%

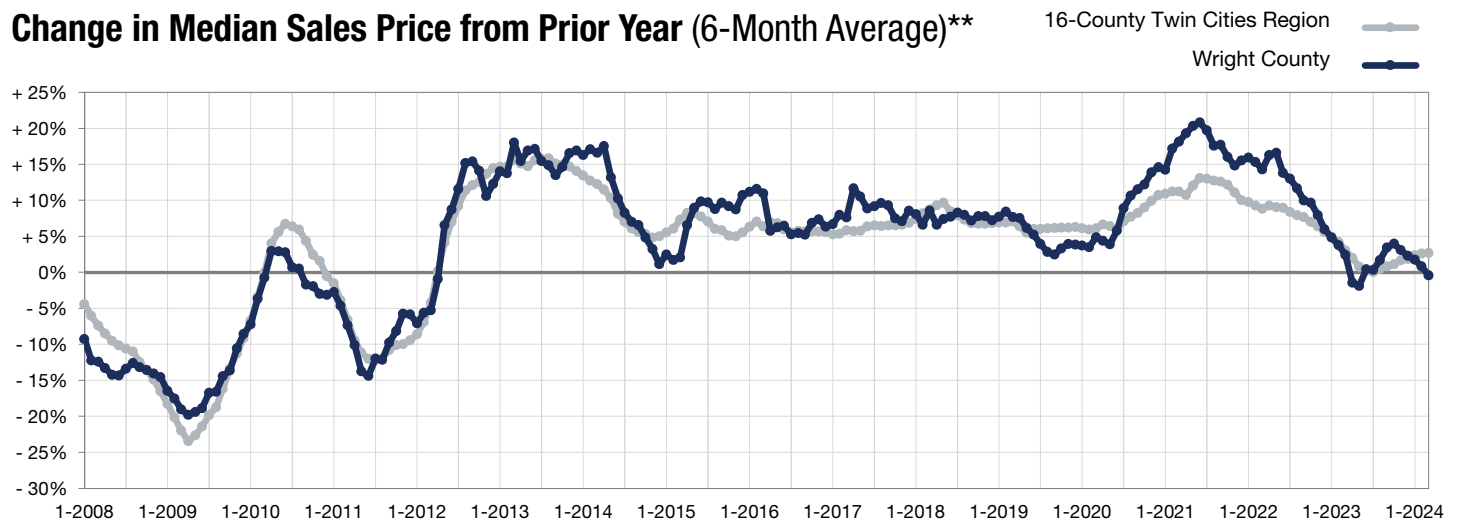
Change in
Median Sales Price

	March			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	327	326	-0.3%	3,890	3,706	-4.7%
Closed Sales	167	143	-14.4%	2,636	2,291	-13.1%
Median Sales Price*	\$369,900	\$382,000	+ 3.3%	\$375,000	\$385,000	+ 2.7%
Average Sales Price*	\$384,997	\$418,122	+ 8.6%	\$405,840	\$410,660	+ 1.2%
Price Per Square Foot*	\$180	\$198	+ 9.9%	\$190	\$198	+ 4.3%
Percent of Original List Price Received*	97.6%	97.3%	-0.3%	99.5%	98.3%	-1.2%
Days on Market Until Sale	61	78	+ 27.9%	38	50	+ 31.6%
Inventory of Homes for Sale	460	469	+ 2.0%	--	--	--
Months Supply of Inventory	2.2	2.5	+ 13.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.