

	+ 12.5%	0.0%	- 4.7%
	Change in <b>New Listings</b>	Change in Closed Sales	Change in Median Sales Price
Δ	¥		

## Armatage

		July			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+/-	
New Listings	8	9	+ 12.5%	87	111	+ 27.6%	
Closed Sales	7	7	0.0%	77	93	+ 20.8%	
Median Sales Price*	\$430,000	\$410,000	-4.7%	\$400,000	\$410,000	+ 2.5%	
Average Sales Price*	\$404,400	\$454,343	+ 12.3%	\$429,432	\$459,263	+ 6.9%	
Price Per Square Foot*	\$236	\$296	+ 25.4%	\$242	\$250	+ 3.0%	
Percent of Original List Price Received*	100.2%	103.9%	+ 3.7%	98.9%	99.9%	+ 1.0%	
Days on Market Until Sale	10	10	0.0%	35	26	-25.7%	
Inventory of Homes for Sale	7	11	+ 57.1%				
Months Supply of Inventory	1.1	1.5	+ 36.4%				

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.









## 16-County Twin Cities Region Change in Median Sales Price from Prior Year (6-Month Average)\*\* Armatage + 40% + 30% + 20% + 10% 0% - 10% - 20% - 30% 1-2008 1-2009 1-2010 1-2011 1-2012 1-2013 1-2014 1-2015 1-2016 1-2017 1-2018 1-2019 1-2020 1-2021 1-2022 1-2023 1-2024

\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.