

Bloomington

- 17.9%

Change in
New Listings

- 7.5%

Change in
Closed Sales

+ 1.4%

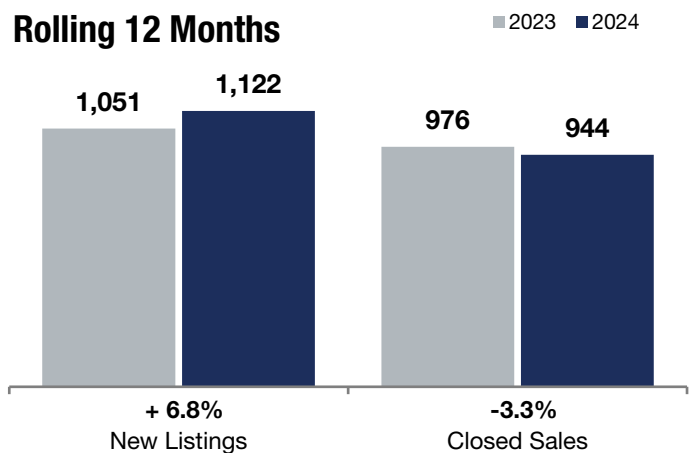
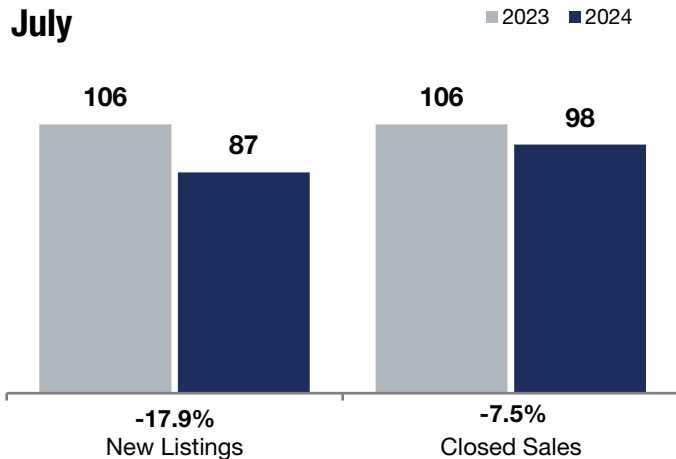
Change in
Median Sales Price

	July			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	106	87	-17.9%	1,051	1,122	+ 6.8%
Closed Sales	106	98	-7.5%	976	944	-3.3%
Median Sales Price*	\$362,500	\$367,500	+ 1.4%	\$350,000	\$356,250	+ 1.8%
Average Sales Price*	\$410,382	\$374,848	-8.7%	\$374,867	\$373,607	-0.3%
Price Per Square Foot*	\$203	\$199	-2.2%	\$193	\$196	+ 1.3%
Percent of Original List Price Received*	101.0%	99.2%	-1.8%	99.8%	99.1%	-0.7%
Days on Market Until Sale	19	24	+ 26.3%	27	31	+ 14.8%
Inventory of Homes for Sale	102	116	+ 13.7%	--	--	--
Months Supply of Inventory	1.3	1.5	+ 15.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Local Market Update – July 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



New Listings

	7-2023	7-2024	+ / -	Prior Year R12*	Current R12*	+ / -
East Bloomington	22	22	0.0%	290	321	+ 10.7%
West Bloomington	84	65	- 22.6%	762	800	+ 5.0%

Closed Sales

	7-2023	7-2024	+ / -	Prior Year R12*	Current R12*	+ / -
East Bloomington	29	23	- 20.7%	285	268	- 6.0%
West Bloomington	78	75	- 3.8%	692	676	- 2.3%

Median Sales Price

	7-2023	7-2024	+ / -	Prior Year R12*	Current R12*	+ / -
East Bloomington	\$336,000	\$360,000	+ 7.1%	\$325,000	\$336,500	+ 3.5%
West Bloomington	\$402,500	\$375,000	- 6.8%	\$367,000	\$371,750	+ 1.3%

Days on Market Until Sale

	7-2023	7-2024	+ / -	Prior Year R12*	Current R12*	+ / -
East Bloomington	20	21	+ 5.0%	25	31	+ 24.0%
West Bloomington	18	25	+ 38.9%	28	31	+ 10.7%

Pct. Of Original Price Received

	7-2023	7-2024	+ / -	Prior Year R12*	Current R12*	+ / -
East Bloomington	101.5%	100.2%	- 1.3%	100.4%	100.1%	- 0.3%
West Bloomington	100.9%	99.0%	- 1.9%	99.6%	98.7%	- 0.9%

Inventory

	7-2023	7-2024	+ / -	7-2023	7-2024	+ / -
East Bloomington	17	32	+ 88.2%	0.7	1.4	+ 100.0%
West Bloomington	85	84	- 1.2%	1.5	1.5	0.0%

Months Supply

* R12 = Rolling 12 Months. This means 12 months of data, combining the report month's total and the 11 months prior.