

Local Market Update – July 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Central

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0.0%

+ 14.3%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	July			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	0	3	--	51	46	-9.8%
Closed Sales	3	3	0.0%	45	35	-22.2%
Median Sales Price*	\$350,000	\$400,000	+ 14.3%	\$280,000	\$299,900	+ 7.1%
Average Sales Price*	\$336,833	\$363,333	+ 7.9%	\$299,518	\$300,221	+ 0.2%
Price Per Square Foot*	\$147	\$187	+ 27.3%	\$163	\$172	+ 6.0%
Percent of Original List Price Received*	99.3%	98.9%	-0.4%	100.0%	99.4%	-0.6%
Days on Market Until Sale	13	19	+ 46.2%	36	38	+ 5.6%
Inventory of Homes for Sale	5	4	-20.0%	--	--	--
Months Supply of Inventory	1.3	1.3	0.0%	--	--	--

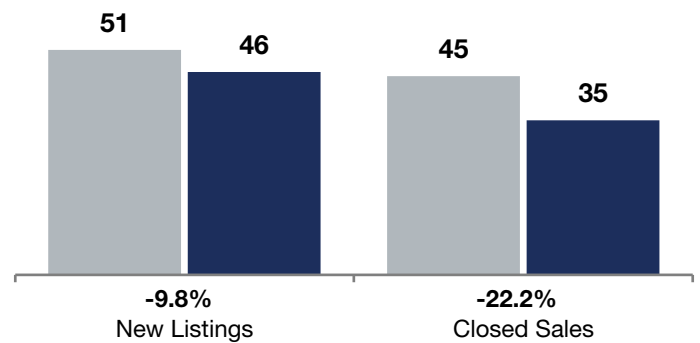
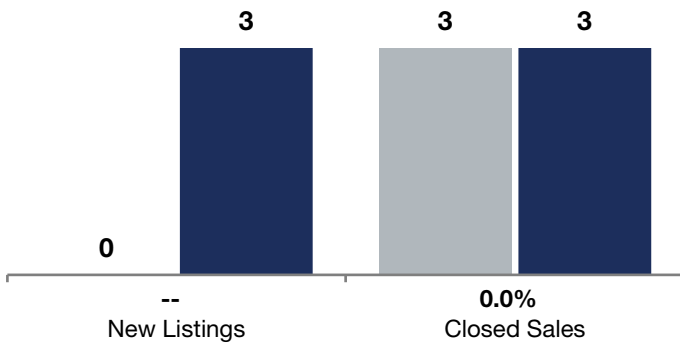
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

■ 2023 ■ 2024

Rolling 12 Months

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Central



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.