

# Elk River

**+ 5.4%**

Change in  
New Listings

**+ 18.8%**

Change in  
Closed Sales

**+ 6.3%**

Change in  
Median Sales Price

	July			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	56	59	+ 5.4%	626	710	+ 13.4%
Closed Sales	32	38	+ 18.8%	400	347	-13.3%
Median Sales Price*	\$386,000	<b>\$410,500</b>	+ 6.3%	\$369,968	<b>\$385,000</b>	+ 4.1%
Average Sales Price*	\$406,822	<b>\$413,688</b>	+ 1.7%	\$378,328	<b>\$399,025</b>	+ 5.5%
Price Per Square Foot*	\$170	<b>\$214</b>	+ 25.3%	\$186	<b>\$196</b>	+ 5.3%
Percent of Original List Price Received*	99.9%	<b>100.7%</b>	+ 0.8%	99.3%	<b>99.3%</b>	0.0%
Days on Market Until Sale	22	<b>34</b>	+ 54.5%	46	<b>49</b>	+ 6.5%
Inventory of Homes for Sale	88	<b>95</b>	+ 8.0%	--	--	--
Months Supply of Inventory	2.8	<b>3.1</b>	+ 10.7%	--	--	--

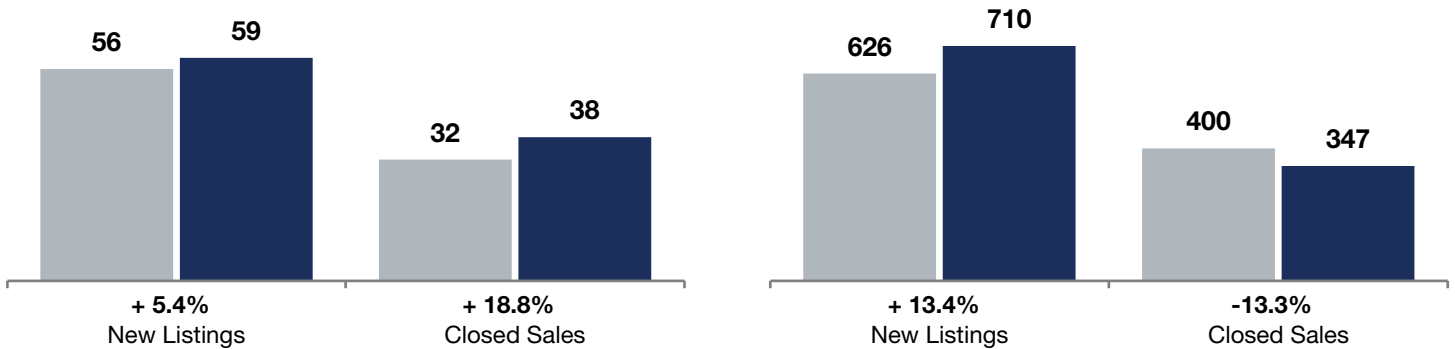
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## July

■ 2023 ■ 2024

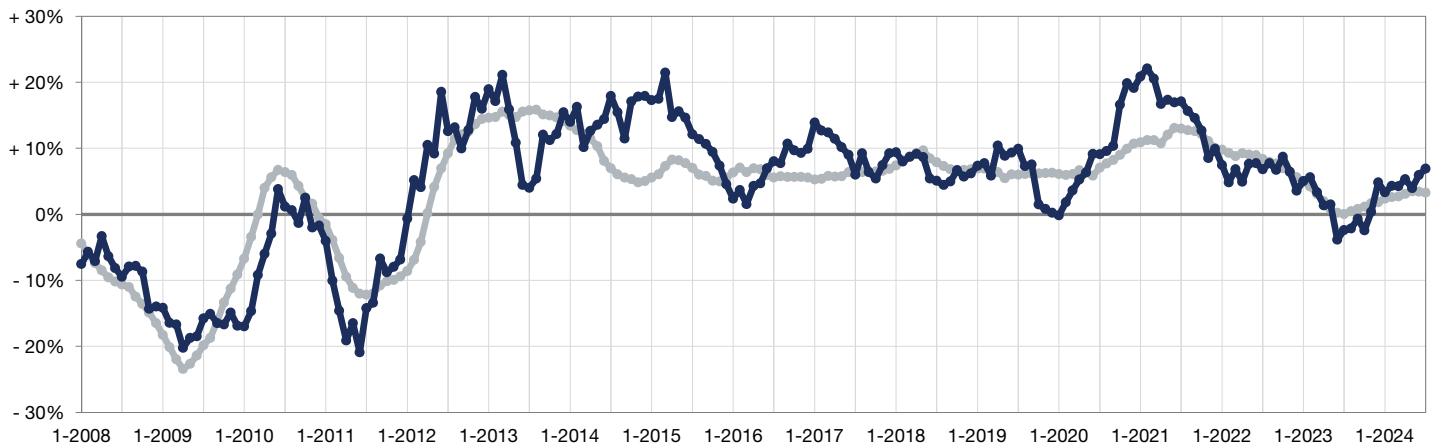
## Rolling 12 Months

■ 2023 ■ 2024



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
 Elk River —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.