

+ 77.8%	+ 25.0%	+ 13.9%	
Change in	Change in	Change in	
New Listings	Closed Sales	Median Sales Pric	

Farmington

		July			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -	
New Listings	36	64	+ 77.8%	525	615	+ 17.1%	
Closed Sales	36	45	+ 25.0%	444	412	-7.2%	
Median Sales Price*	\$360,000	\$410,000	+ 13.9%	\$370,250	\$387,250	+ 4.6%	
Average Sales Price*	\$386,035	\$421,733	+ 9.2%	\$383,269	\$399,815	+ 4.3%	
Price Per Square Foot*	\$177	\$193	+ 8.9%	\$190	\$202	+ 6.3%	
Percent of Original List Price Received*	100.4%	98.6%	-1.8%	99.6%	99.0%	-0.6%	
Days on Market Until Sale	33	44	+ 33.3%	37	44	+ 18.9%	
Inventory of Homes for Sale	79	113	+ 43.0%				
Months Supply of Inventory	2.2	3.2	+ 45.5%				

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.









16-County Twin Cities Region Change in Median Sales Price from Prior Year (6-Month Average)** Farmington + 30% + 20% + 10% 0% - 10% - 20% - 30% 1-2008 1-2009 1-2010 1-2011 1-2012 1-2013 1-2014 1-2015 1-2016 1-2017 1-2018 1-2019 1-2020 1-2021 1-2022 1-2023 1-2024 ** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.