

+ 12.9%	- 20.6%	+ 7.2%		
Change in	Change in	Change in		
New Listings	Closed Sales	Median Sales Price		

Forest Lake

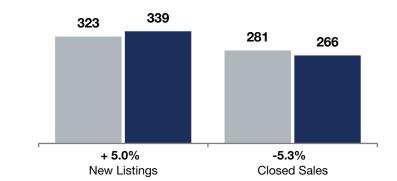
		July			Rolling 12 Months		
	2023	2024	+/-	2023	2024	+/-	
New Listings	31	35	+ 12.9%	323	339	+ 5.0%	
Closed Sales	34	27	-20.6%	281	266	-5.3%	
Median Sales Price*	\$373,250	\$400,000	+ 7.2%	\$375,000	\$361,000	-3.7%	
Average Sales Price*	\$464,944	\$404,119	-13.1%	\$441,352	\$422,233	-4.3%	
Price Per Square Foot*	\$221	\$213	-3.7%	\$210	\$215	+ 2.5%	
Percent of Original List Price Received*	97.6%	98.8%	+ 1.2%	99.0%	98.5%	-0.5%	
Days on Market Until Sale	45	31	-31.1%	39	46	+ 17.9%	
Inventory of Homes for Sale	52	58	+ 11.5%				
Months Supply of Inventory	2.4	2.5	+ 4.2%				

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Rolling 12 Months





16-County Twin Cities Region Change in Median Sales Price from Prior Year (6-Month Average)** Forest Lake + 50% + 40% + 30% + 20% + 10% 0% - 10% - 20% - 30% - 40% - 50% 1-2008 1-2009 1-2010 1-2011 1-2012 1-2013 1-2014 1-2015 1-2016 1-2017 1-2018 1-2019 1-2020 1-2021 1-2022 1-2023 1-2024 ** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.