

Local Market Update – July 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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- 54.8%

Change in
New Listings

- 16.7%

Change in
Closed Sales

+ 8.2%

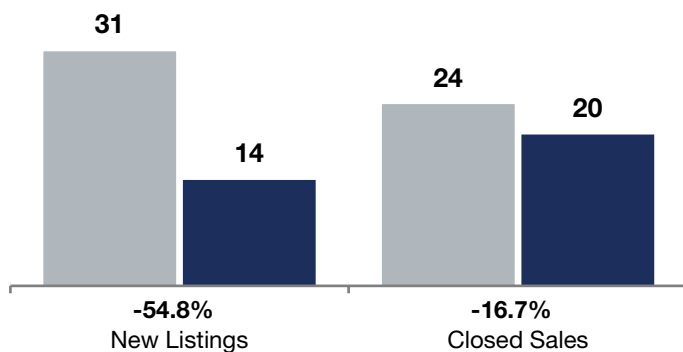
Change in
Median Sales Price

	July			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	31	14	-54.8%	274	248	-9.5%
Closed Sales	24	20	-16.7%	208	199	-4.3%
Median Sales Price*	\$315,000	\$340,900	+ 8.2%	\$330,000	\$325,000	-1.5%
Average Sales Price*	\$359,484	\$364,979	+ 1.5%	\$338,456	\$341,438	+ 0.9%
Price Per Square Foot*	\$193	\$211	+ 9.6%	\$195	\$202	+ 3.5%
Percent of Original List Price Received*	99.9%	99.5%	-0.4%	99.7%	99.1%	-0.6%
Days on Market Until Sale	28	51	+ 82.1%	45	53	+ 17.8%
Inventory of Homes for Sale	51	31	-39.2%	--	--	--
Months Supply of Inventory	3.0	1.9	-36.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

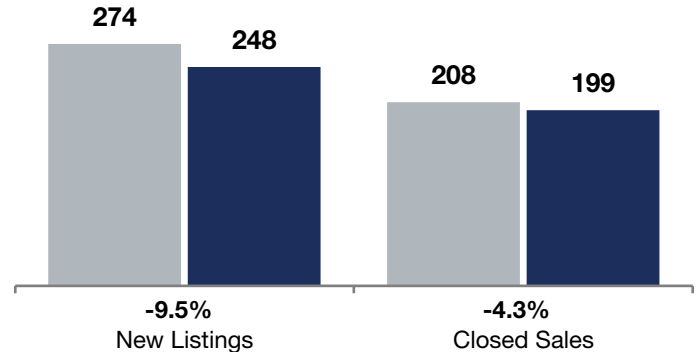
July

■ 2023 ■ 2024



Rolling 12 Months

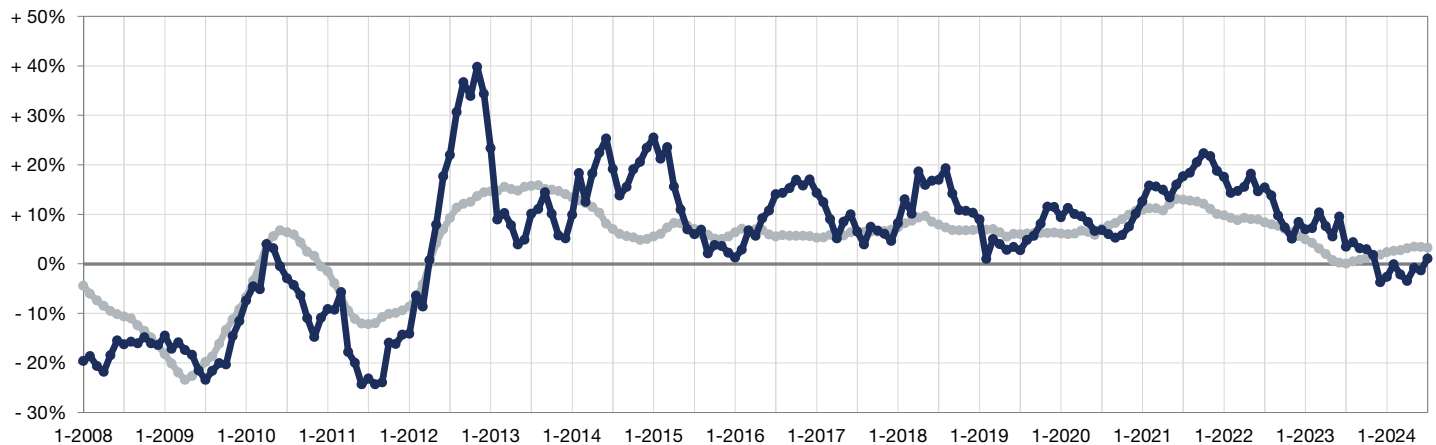
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Isanti



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.