

**Rolling 12 Months** 

- 6.5%

+ 35.3%

- 11.8%

Change in **New Listings** 

July

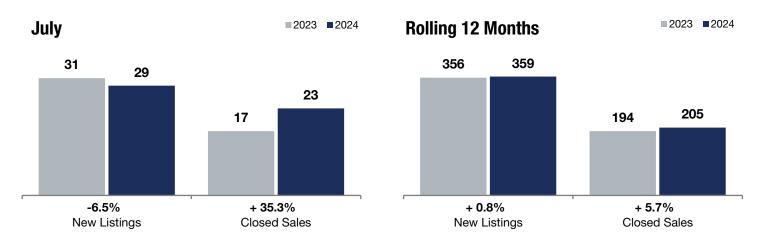
Change in Closed Sales

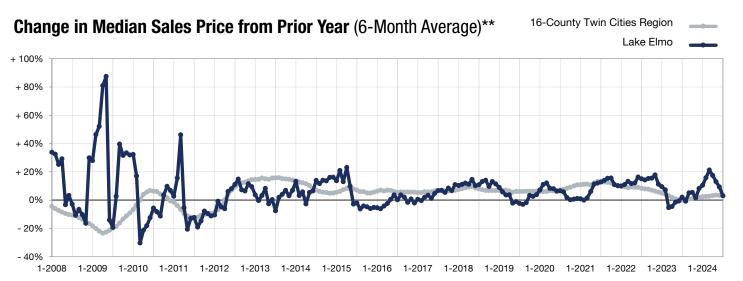
Change in Median Sales Price

## Lake Elmo

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	2023	2024	+/-	2023	2024	+/-	
New Listings	31	29	-6.5%	356	359	+ 0.8%	
Closed Sales	17	23	+ 35.3%	194	205	+ 5.7%	
Median Sales Price*	\$705,000	\$622,110	-11.8%	\$645,950	\$674,900	+ 4.5%	
Average Sales Price*	\$717,597	\$736,826	+ 2.7%	\$681,788	\$708,305	+ 3.9%	
Price Per Square Foot*	\$229	\$231	+ 0.6%	\$232	\$233	+ 0.3%	
Percent of Original List Price Received*	97.5%	97.6%	+ 0.1%	98.3%	97.3%	-1.0%	
Days on Market Until Sale	23	66	+ 187.0%	47	66	+ 40.4%	
Inventory of Homes for Sale	71	64	-9.9%				
Months Supply of Inventory	4.5	3.8	-15.6%				

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.