

	- 35.3%	+ 22.2%	- 2.1%		
:	Change in	Change in	Change in		
	New Listings	Closed Sales	Median Sales Price		

Mahtomedi

		July			Rolling 12 Months		
	2023	2024	+/-	2023	2024	+/-	
New Listings	17	11	-35.3%	123	117	-4.9%	
Closed Sales	9	11	+ 22.2%	94	103	+ 9.6%	
Median Sales Price*	\$485,000	\$475,000	-2.1%	\$457,000	\$480,000	+ 5.0%	
Average Sales Price*	\$533,758	\$522,864	-2.0%	\$536,309	\$627,705	+ 17.0%	
Price Per Square Foot*	\$230	\$237	+ 2.8%	\$223	\$227	+ 2.2%	
Percent of Original List Price Received*	97.2%	99.8%	+ 2.7%	98.5%	99.2%	+ 0.7%	
Days on Market Until Sale	68	31	-54.4%	42	45	+ 7.1%	
Inventory of Homes for Sale	25	17	-32.0%				
Months Supply of Inventory	3.4	2.1	-38.2%				

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Rolling 12 Months





16-County Twin Cities Region Change in Median Sales Price from Prior Year (6-Month Average)** Mahtomedi + 100% + 80% + 60% + 40% + 20% 0% - 20% - 40% - 60% 1-2008 1-2009 1-2010 1-2011 1-2012 1-2013 1-2014 1-2015 1-2016 1-2017 1-2018 1-2019 1-2020 1-2021 1-2022 1-2023 1-2024

** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.