

Rolling 12 Months

+ 11.6%

+ 25.0%

+ 6.0%

Change in **New Listings**

July

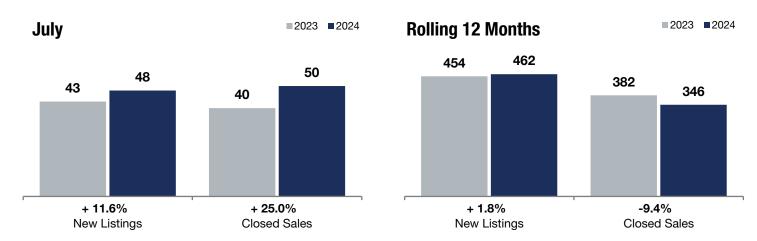
Change in Closed Sales

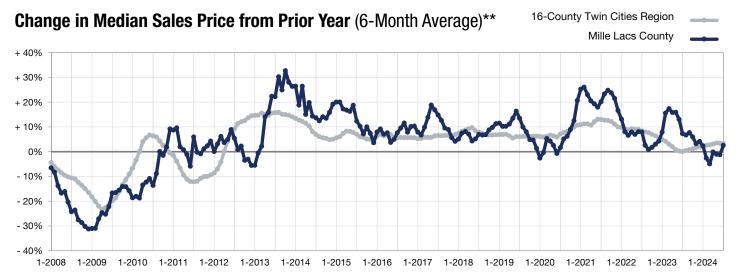
Change in Median Sales Price

Mille Lacs County

		Outy			Homing 12 Months		
	2023	2024	+/-	2023	2024	+/-	
New Listings	43	48	+ 11.6%	454	462	+ 1.8%	
Closed Sales	40	50	+ 25.0%	382	346	-9.4%	
Median Sales Price*	\$274,500	\$291,000	+ 6.0%	\$275,000	\$280,000	+ 1.8%	
Average Sales Price*	\$311,812	\$290,149	-6.9%	\$292,156	\$299,781	+ 2.6%	
Price Per Square Foot*	\$191	\$189	-1.0%	\$192	\$188	-1.7%	
Percent of Original List Price Received*	98.2%	96.7%	-1.5%	96.9%	96.6%	-0.3%	
Days on Market Until Sale	56	38	-32.1%	48	50	+ 4.2%	
Inventory of Homes for Sale	89	106	+ 19.1%				
Months Supply of Inventory	2.9	3.7	+ 27.6%				

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.