

Minneapolis – Central

0.0%

+ 21.7%

+ 20.5%

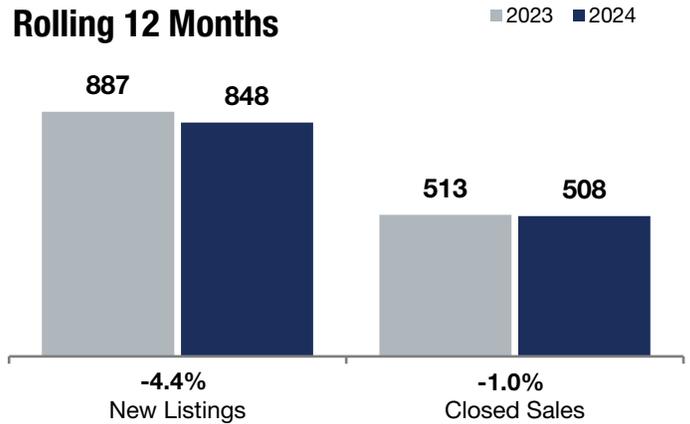
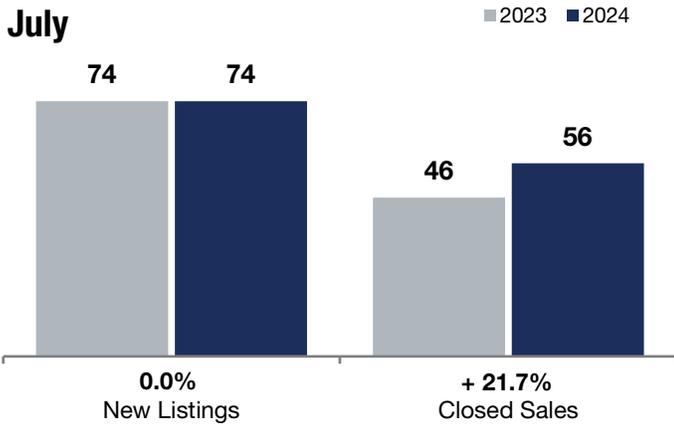
Change in
New Listings

Change in
Closed Sales

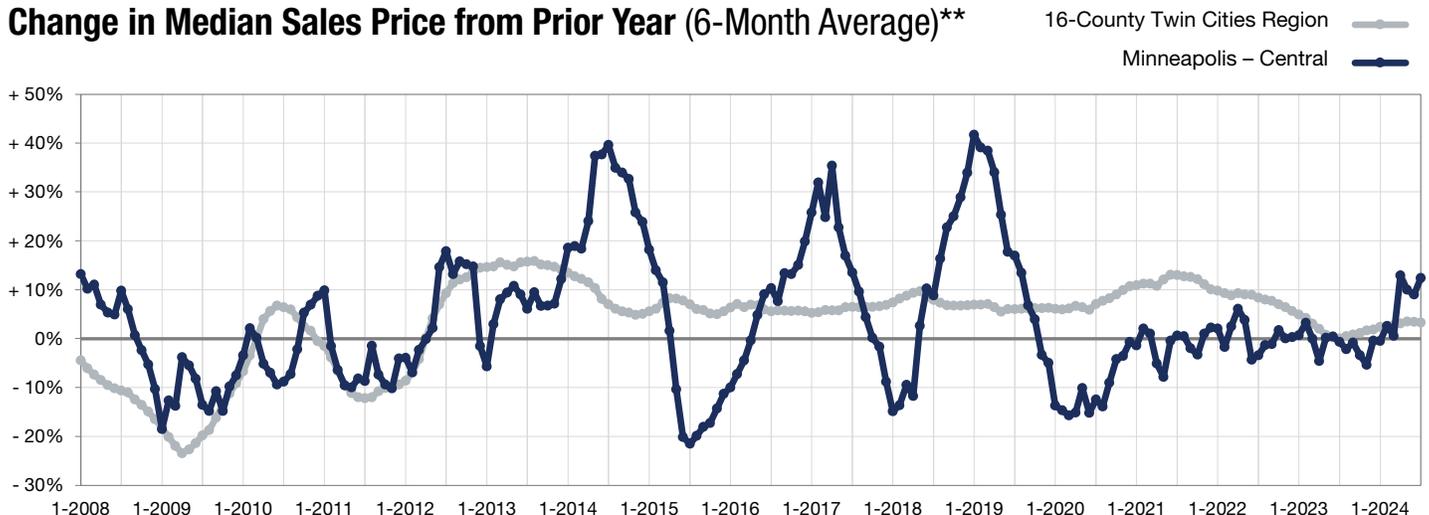
Change in
Median Sales Price

	July			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	74	74	0.0%	887	848	-4.4%
Closed Sales	46	56	+ 21.7%	513	508	-1.0%
Median Sales Price*	\$342,500	\$412,750	+ 20.5%	\$320,000	\$350,000	+ 9.4%
Average Sales Price*	\$472,539	\$481,526	+ 1.9%	\$423,889	\$471,408	+ 11.2%
Price Per Square Foot*	\$325	\$338	+ 4.0%	\$306	\$325	+ 6.1%
Percent of Original List Price Received*	95.2%	96.0%	+ 0.8%	94.9%	95.4%	+ 0.5%
Days on Market Until Sale	88	66	-25.0%	110	108	-1.8%
Inventory of Homes for Sale	235	235	0.0%	--	--	--
Months Supply of Inventory	5.5	5.8	+ 5.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Neighborhoods of Minneapolis – Central

New Listings

	7-2023	7-2024	+ / -	Prior Year R12*	Current R12*	+ / -
Downtown East – Mpls	12	12	0.0%	162	165	+ 1.9%
Downtown West – Mpls	19	13	- 31.6%	198	178	- 10.1%
Elliot Park	9	13	+ 44.4%	130	132	+ 1.5%
Loring Park	11	12	+ 9.1%	147	127	- 13.6%
North Loop	19	14	- 26.3%	186	170	- 8.6%
Stevens Sq - Loring Hts	4	10	+ 150.0%	64	76	+ 18.8%

Closed Sales

	7-2023	7-2024	+ / -	Prior Year R12*	Current R12*	+ / -
Downtown East – Mpls	12	16	+ 33.3%	85	101	+ 18.8%
Downtown West – Mpls	6	11	+ 83.3%	125	122	- 2.4%
Elliot Park	5	5	0.0%	41	53	+ 29.3%
Loring Park	7	4	- 42.9%	94	75	- 20.2%
North Loop	13	17	+ 30.8%	128	118	- 7.8%
Stevens Sq - Loring Hts	3	3	0.0%	40	39	- 2.5%

Median Sales Price

	7-2023	7-2024	+ / -	Prior Year R12*	Current R12*	+ / -
Downtown East – Mpls	\$652,500	\$725,000	+ 11.1%	\$650,000	\$640,000	- 1.5%
Downtown West – Mpls	\$142,500	\$195,000	+ 36.8%	\$211,000	\$255,000	+ 20.9%
Elliot Park	\$345,000	\$372,900	+ 8.1%	\$330,000	\$335,000	+ 1.5%
Loring Park	\$206,000	\$242,500	+ 17.7%	\$242,500	\$261,000	+ 7.6%
North Loop	\$400,000	\$418,000	+ 4.5%	\$397,250	\$389,500	- 2.0%
Stevens Sq - Loring Hts	\$217,400	\$240,000	+ 10.4%	\$142,000	\$124,000	- 12.7%

Days on Market Until Sale

	7-2023	7-2024	+ / -	Prior Year R12*	Current R12*	+ / -
Downtown East – Mpls	99	81	- 18.2%	111	109	- 1.8%
Downtown West – Mpls	60	96	+ 60.0%	119	119	0.0%
Elliot Park	142	79	- 44.4%	138	139	+ 0.7%
Loring Park	123	83	- 32.5%	130	138	+ 6.2%
North Loop	60	29	- 51.7%	83	65	- 21.7%
Stevens Sq - Loring Hts	48	34	- 29.2%	86	102	+ 18.6%

Pct. Of Original Price Received

	7-2023	7-2024	+ / -	Prior Year R12*	Current R12*	+ / -
Downtown East – Mpls	96.0%	96.0%	0.0%	94.8%	96.3%	+ 1.6%
Downtown West – Mpls	92.1%	92.6%	+ 0.5%	94.3%	93.9%	- 0.4%
Elliot Park	96.7%	96.6%	- 0.1%	95.3%	94.8%	- 0.5%
Loring Park	88.4%	96.9%	+ 9.6%	93.5%	94.1%	+ 0.6%
North Loop	96.6%	97.4%	+ 0.8%	96.1%	97.7%	+ 1.7%
Stevens Sq - Loring Hts	105.2%	98.4%	- 6.5%	96.1%	94.4%	- 1.8%

Inventory

Months Supply

	7-2023	7-2024	+ / -	7-2023	7-2024	+ / -
Downtown East – Mpls	44	41	- 6.8%	5.9	5.5	- 6.8%
Downtown West – Mpls	64	50	- 21.9%	6.5	5.1	- 21.5%
Elliot Park	44	44	0.0%	12.9	10.4	- 19.4%
Loring Park	36	38	+ 5.6%	4.8	5.9	+ 22.9%
North Loop	31	41	+ 32.3%	2.9	4.4	+ 51.7%
Stevens Sq - Loring Hts	16	21	+ 31.3%	4.0	6.6	+ 65.0%

* R12 = Rolling 12 Months. This means 12 months of data, combining the report month's total and the 11 months prior.