

Minneapolis – Near North

+ 28.6%

+ 106.3%

- 2.6%

Change in **New Listings**

Change in Closed Sales

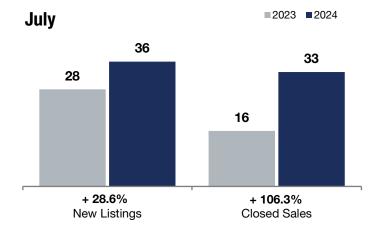
Change in Median Sales Price

July

Rolling 12 Months

	2023	2024	+/-	2023	2024	+/-
New Listings	28	36	+ 28.6%	369	430	+ 16.5%
Closed Sales		33	+ 106.3%	252	320	+ 27.0%
Median Sales Price*	\$231,000	\$225,000	-2.6%	\$225,000	\$227,000	+ 0.9%
Average Sales Price*	\$246,531	\$239,064	-3.0%	\$234,003	\$235,339	+ 0.6%
Price Per Square Foot*	\$166	\$163	-2.0%	\$148	\$148	-0.3%
Percent of Original List Price Received*	103.5%	97.9%	-5.4%	98.1%	96.8%	-1.3%
Days on Market Until Sale	38	37	-2.6%	57	60	+ 5.3%
Inventory of Homes for Sale	40	55	+ 37.5%			
Months Supply of Inventory	1.9	2.1	+ 10.5%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



+ 150%

+ 100%

+ 50%

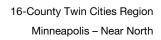
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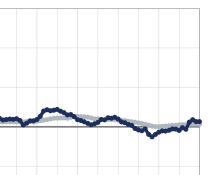
- 50%

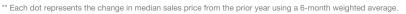
- 100%



Change in Median Sales Price from Prior Year (6-Month Average)**







This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

1-2012 1-2013 1-2014 1-2015 1-2016 1-2017 1-2018 1-2019 1-2020



Current

R12*

15

60

108

41 8 +/-

+ 50.0%

+ 39.5%

+ 16.1%

+ 32.3%

+ 14.3%

+ 28.0%

Neighborhoods of Minneapolis - Near North

New Listings

Closed Sales

R12*

10

43

93

31

75

	7-2023	7-2024	+/-	Prior Year R12*	Current R12*	+/-	7-2023	7-2024	+/-
Harrison	0	4		15	30	+ 100.0%	0	4	
Hawthorne	6	7	+ 16.7%	73	76	+ 4.1%	4	4	0.0%
Jordan Nbhd	5	10	+ 100.0%	135	149	+ 10.4%	6	10	+ 66.7%
Near North	3	5	+ 66.7%	35	47	+ 34.3%	3	4	+ 33.3%
Sumner-Glenwood	3	3	0.0%	11	20	+ 81.8%	0	0	
Willard-Hay	14	10	- 28.6%	111	128	+ 15.3%	3	11	+ 266.7%

Median Sales Price

Days on Market Until Sale

	7-2023	7-2024	+/-	Prior Year R12*	Current R12*	+/-	7-2023	7-2024	+/-	Prior Year R12*	Current R12*	+/-
Harrison	\$0	\$204,000		\$285,000	\$258,000	- 9.5%	0	47		33	56	+ 69.7%
Hawthorne	\$231,000	\$270,500	+ 17.1%	\$220,000	\$235,000	+ 6.8%	18	10	- 44.4%	80	67	- 16.3%
Jordan Nbhd	\$238,500	\$206,250	- 13.5%	\$210,000	\$215,750	+ 2.7%	51	42	- 17.6%	66	58	- 12.1%
Near North	\$225,000	\$264,950	+ 17.8%	\$269,000	\$260,000	- 3.3%	47	38	- 19.1%	46	61	+ 32.6%
Sumner-Glenwood	\$0	\$0		\$285,000	\$326,000	+ 14.4%	0	0		40	103	+ 157.5%
Willard-Hay	\$250,000	\$197,900	- 20.8%	\$228,000	\$231,000	+ 1.3%	27	39	+ 44.4%	41	59	+ 43.9%

Pct. Of Original Price Received

Prior Year Current 7-2023 7-2024 +/-+/-R12* R12* Harrison 0.0% 100.4% 101.4% 98.3% - 3.1% Hawthorne 106.8% 99.4% - 6.9% 99.2% 96.8% - 2.4% Jordan Nbhd 100.7% 97.1% 95.9% - 1.2% 104.3% - 3.5% 96.8% + 0.9% Near North 104.2% - 7.1% 97.8% 98.7% Sumner-Glenwood 0.0% 0.0% 96.2% 97.0% + 0.8% 97.2% 94.2% 98.3% 97.0% Willard-Hay - 3.1% - 1.3%

Inventory Months Supply

7-2023	7-2024	+/-	7-2023	7-2024	+/-
0	10		0.0	7.7	
7	11	+ 57.1%	1.8	2.3	+ 27.8%
12	15	+ 25.0%	1.5	1.7	+ 13.3%
6	3	- 50.0%	2.4	0.9	- 62.5%
5	8	+ 60.0%	2.9	4.6	+ 58.6%
15	16	+ 6.7%	2.4	2.0	- 16.7%

 $^{^{\}star}$ R12 = Rolling 12 Months. This means 12 months of data, combining the report month's total and the 11 months prior.