

Local Market Update – July 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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0.0%

Change in
New Listings

- 40.0%

Change in
Closed Sales

+ 12.5%

Change in
Median Sales Price

July

Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	1	1	0.0%	22	27	+ 22.7%
Closed Sales	5	3	-40.0%	25	20	-20.0%
Median Sales Price*	\$311,000	\$349,900	+ 12.5%	\$300,000	\$328,472	+ 9.5%
Average Sales Price*	\$301,000	\$359,133	+ 19.3%	\$298,956	\$325,872	+ 9.0%
Price Per Square Foot*	\$194	\$186	-4.2%	\$178	\$187	+ 5.2%
Percent of Original List Price Received*	107.7%	101.1%	-6.1%	101.3%	98.0%	-3.3%
Days on Market Until Sale	12	10	-16.7%	19	37	+ 94.7%
Inventory of Homes for Sale	1	0	-100.0%	--	--	--
Months Supply of Inventory	0.5	0.0	-100.0%	--	--	--

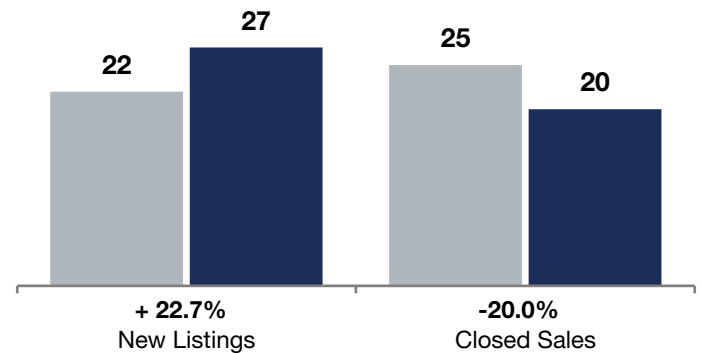
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

■ 2023 ■ 2024

Rolling 12 Months

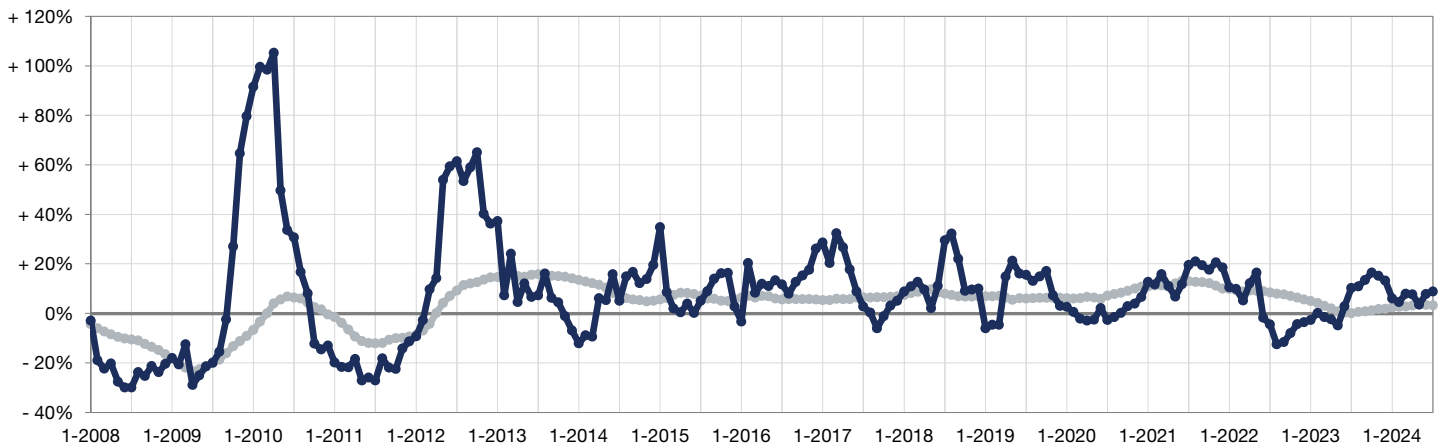
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Osseo



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.