

**Rolling 12 Months** 

+ 14.5%

- 28.8%

+ 11.4%

Change in **New Listings** 

July

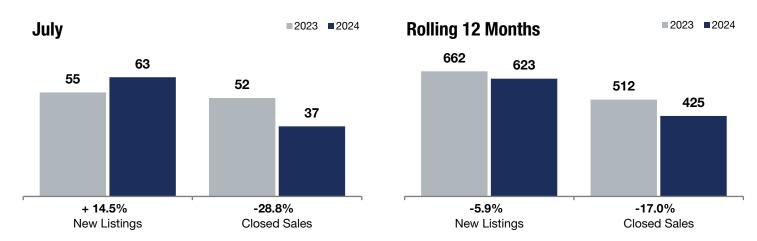
Change in Closed Sales

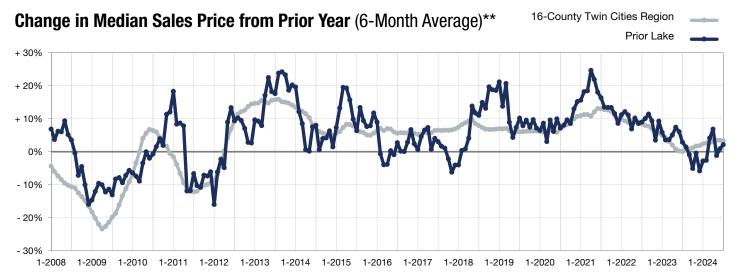
Change in Median Sales Price

## **Prior Lake**

	2023	2024	+/-	2023	2024	+/-
New Listings	55	63	+ 14.5%	662	623	-5.9%
Closed Sales	52	37	-28.8%	512	425	-17.0%
Median Sales Price*	\$440,000	\$490,000	+ 11.4%	\$487,500	\$475,000	-2.6%
Average Sales Price*	\$604,167	\$570,939	-5.5%	\$586,152	\$588,591	+ 0.4%
Price Per Square Foot*	\$241	\$223	-7.6%	\$213	\$217	+ 1.5%
Percent of Original List Price Received*	98.9%	97.4%	-1.5%	98.1%	97.7%	-0.4%
Days on Market Until Sale	35	49	+ 40.0%	42	58	+ 38.1%
Inventory of Homes for Sale	107	113	+ 5.6%			
Months Supply of Inventory	2.6	3.3	+ 26.9%			

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.