

- 33.3% **+ 22.2%** **- 27.5%**

Change in
New Listings

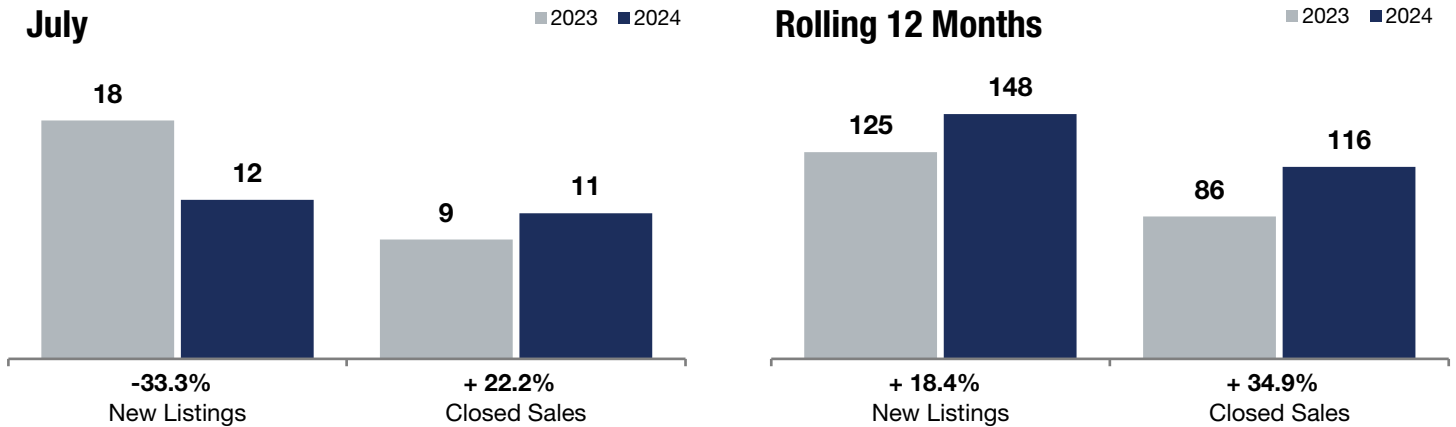
Change in
Closed Sales

Change in
Median Sales Price

Somerset

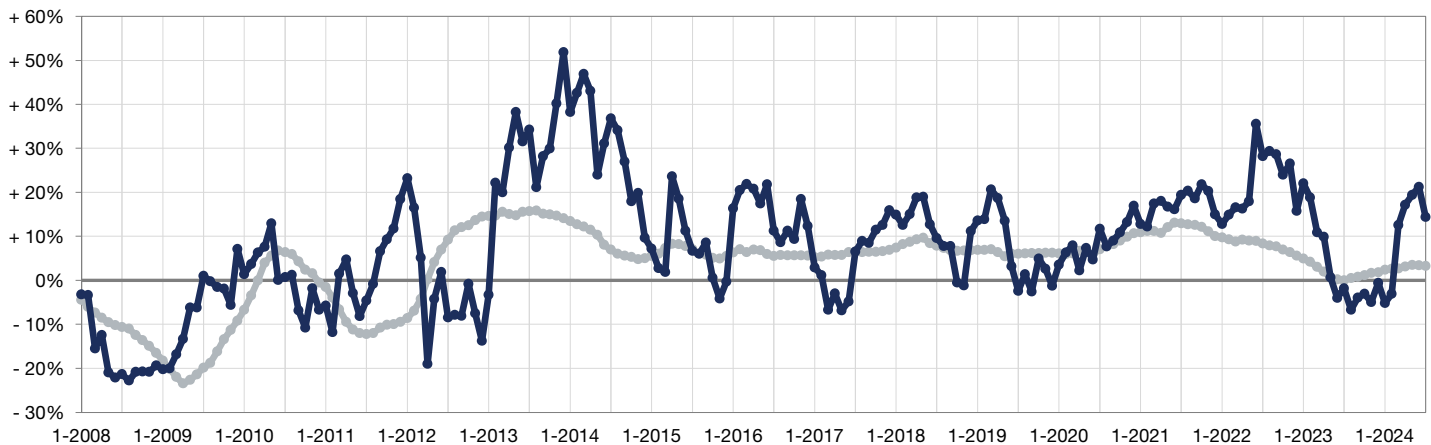
	July			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	18	12	-33.3%	125	148	+ 18.4%
Closed Sales	9	11	+ 22.2%	86	116	+ 34.9%
Median Sales Price*	\$400,000	\$289,900	-27.5%	\$388,950	\$387,950	-0.3%
Average Sales Price*	\$406,142	\$322,891	-20.5%	\$402,713	\$396,164	-1.6%
Price Per Square Foot*	\$190	\$200	+ 5.5%	\$204	\$207	+ 1.3%
Percent of Original List Price Received*	99.8%	100.0%	+ 0.2%	99.0%	99.8%	+ 0.8%
Days on Market Until Sale	60	38	-36.7%	72	54	-25.0%
Inventory of Homes for Sale	26	32	+ 23.1%	--	--	--
Months Supply of Inventory	3.5	3.5	0.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region Somerset



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.