

Local Market Update – September 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



East Harriet

+ 33.3%

0.0%

- 17.3%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

September

Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	3	4	+ 33.3%	52	65	+ 25.0%
Closed Sales	3	3	0.0%	43	40	-7.0%
Median Sales Price*	\$590,000	\$488,000	-17.3%	\$400,000	\$313,500	-21.6%
Average Sales Price*	\$486,667	\$461,667	-5.1%	\$610,245	\$461,178	-24.4%
Price Per Square Foot*	\$248	\$252	+ 1.9%	\$272	\$254	-6.7%
Percent of Original List Price Received*	97.9%	95.9%	-2.0%	99.0%	96.1%	-2.9%
Days on Market Until Sale	37	43	+ 16.2%	44	45	+ 2.3%
Inventory of Homes for Sale	8	7	-12.5%	--	--	--
Months Supply of Inventory	2.3	2.1	-8.7%	--	--	--

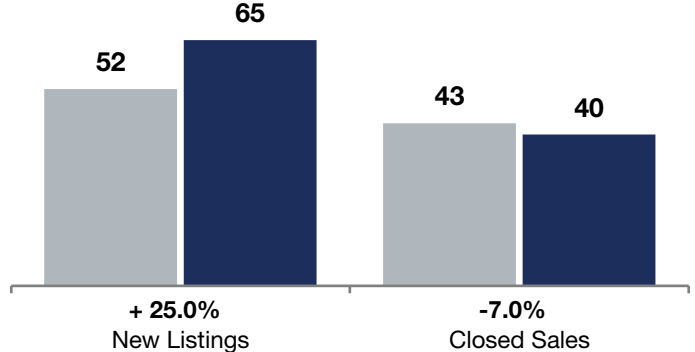
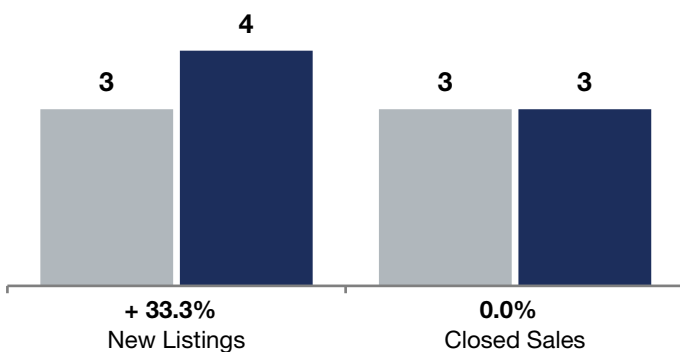
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2023 ■ 2024

Rolling 12 Months

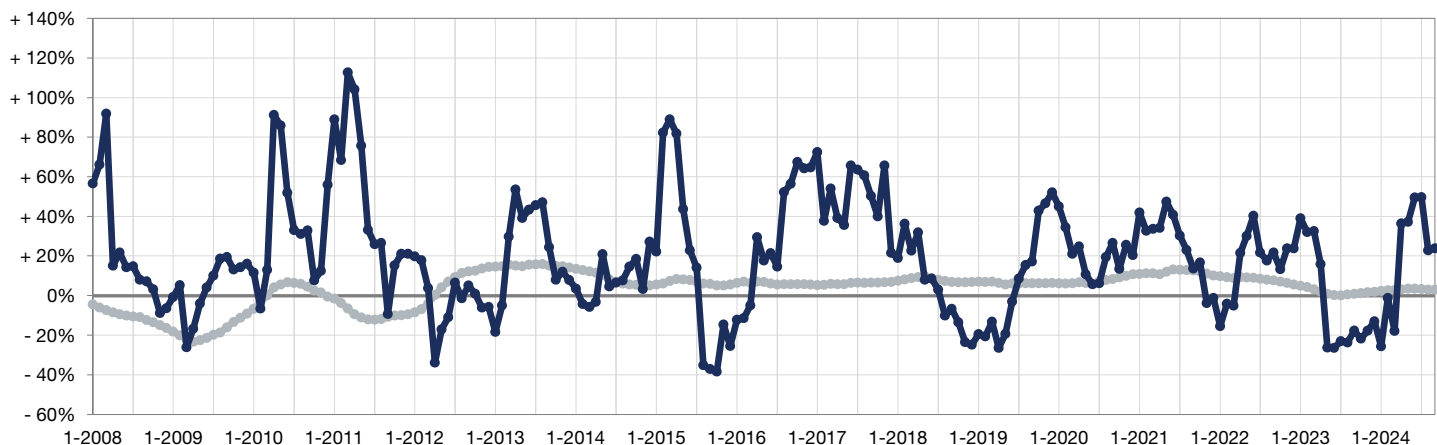
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

East Harriet



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.