

Farmington

+ 44.2%

Change in
New Listings

+ 48.5%

Change in
Closed Sales

+ 8.4%

Change in
Median Sales Price

October

Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	43	62	+ 44.2%	539	642	+ 19.1%
Closed Sales	33	49	+ 48.5%	407	426	+ 4.7%
Median Sales Price*	\$368,000	\$398,740	+ 8.4%	\$370,000	\$399,950	+ 8.1%
Average Sales Price*	\$376,256	\$401,225	+ 6.6%	\$382,135	\$405,231	+ 6.0%
Price Per Square Foot*	\$205	\$200	-2.3%	\$193	\$201	+ 4.4%
Percent of Original List Price Received*	99.4%	98.3%	-1.1%	99.3%	98.8%	-0.5%
Days on Market Until Sale	33	34	+ 3.0%	43	42	-2.3%
Inventory of Homes for Sale	89	120	+ 34.8%	--	--	--
Months Supply of Inventory	2.5	3.4	+ 36.0%	--	--	--

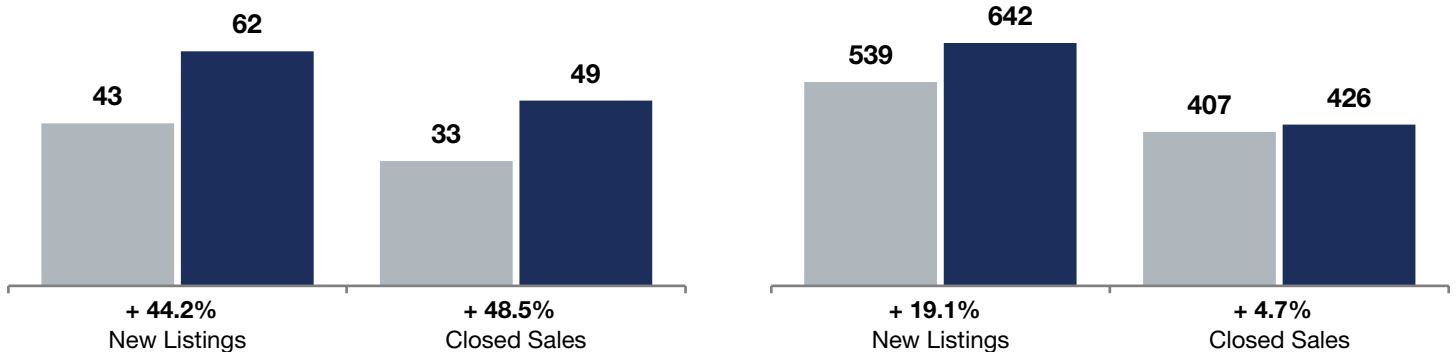
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2023 ■ 2024

Rolling 12 Months

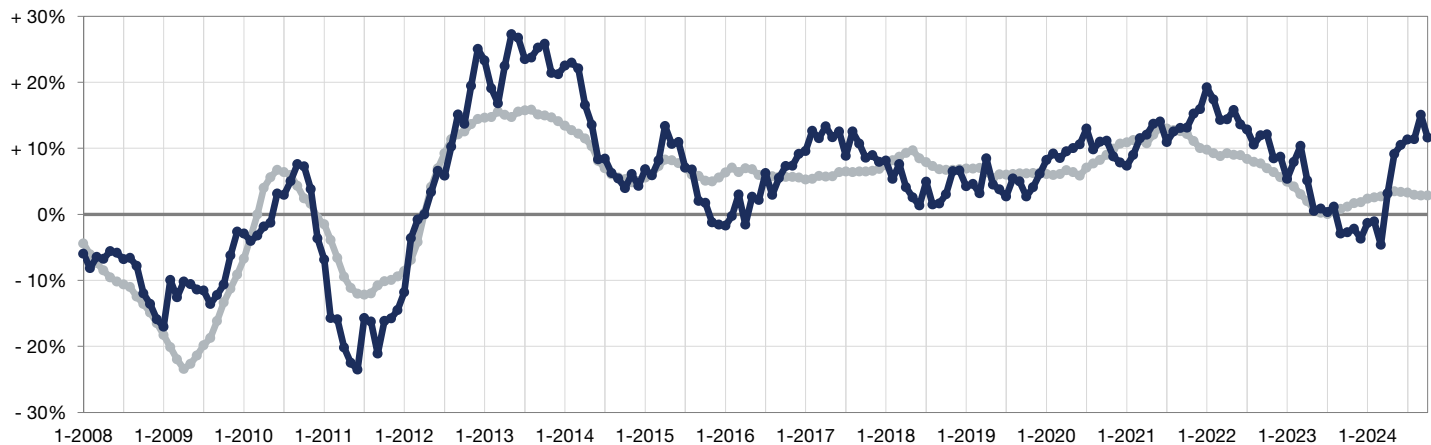
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Farmington



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.