

# Forest Lake

**+ 24.0%**

Change in  
New Listings

**+ 61.5%**

Change in  
Closed Sales

**+ 23.4%**

Change in  
Median Sales Price

## October

## Rolling 12 Months

|  | 2023      | 2024             | + / -   | 2023      | 2024             | + / -   |
|--|-----------|------------------|---------|-----------|------------------|---------|
| New Listings                             | 25        | 31               | + 24.0% | 302       | 362              | + 19.9% |
| Closed Sales                             | 13        | 21               | + 61.5% | 249       | 275              | + 10.4% |
| Median Sales Price*                      | \$308,000 | <b>\$380,000</b> | + 23.4% | \$375,000 | <b>\$383,800</b> | + 2.3%  |
| Average Sales Price*                     | \$398,865 | <b>\$457,762</b> | + 14.8% | \$433,089 | <b>\$432,428</b> | -0.2%   |
| Price Per Square Foot*                   | \$203     | <b>\$197</b>     | -2.6%   | \$213     | <b>\$212</b>     | -0.2%   |
| Percent of Original List Price Received* | 99.6%     | <b>95.1%</b>     | -4.5%   | 99.3%     | <b>97.9%</b>     | -1.4%   |
| Days on Market Until Sale                | 57        | 41               | -28.1%  | 41        | 44               | + 7.3%  |
| Inventory of Homes for Sale              | 48        | 68               | + 41.7% | --        | --               | --      |
| Months Supply of Inventory               | 2.4       | 3.0              | + 25.0% | --        | --               | --      |

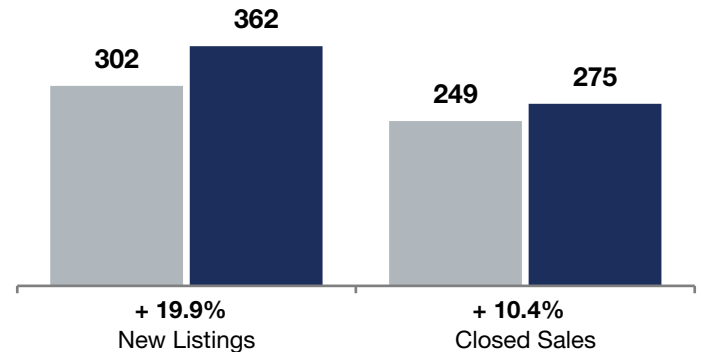
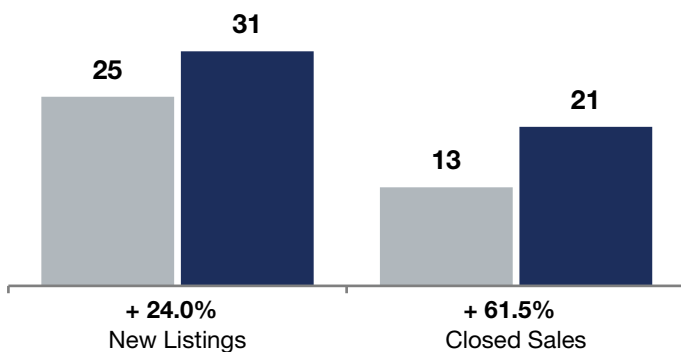
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### October

■ 2023 ■ 2024

### Rolling 12 Months

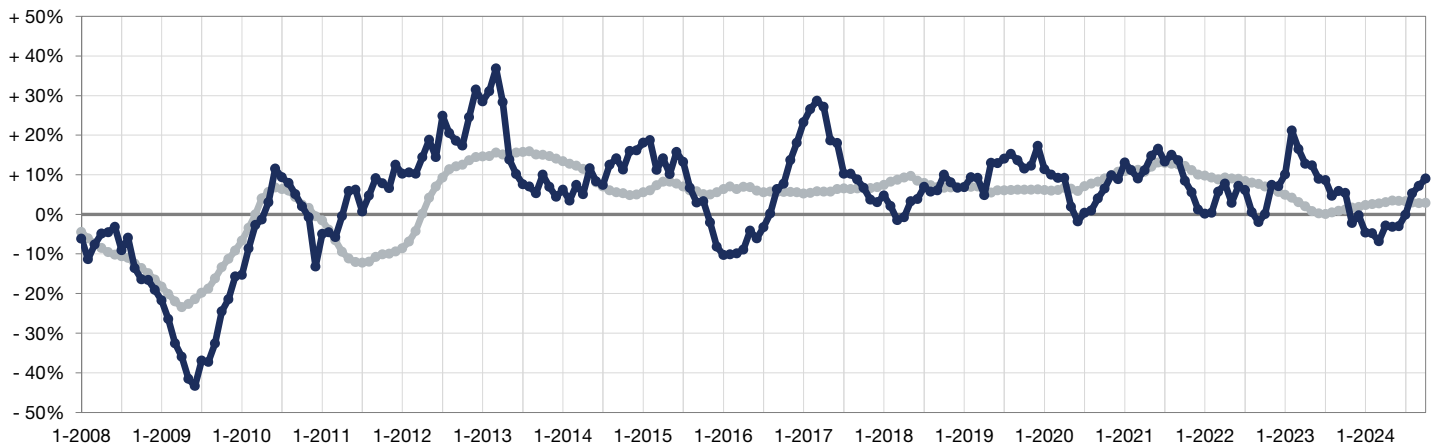
■ 2023 ■ 2024



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Forest Lake



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.